

COVID-19: BIBD Whole of Nation and Whole of Society Approach

BIBD

Our Commitment

- Strong Balance Sheet
- Strong Liquidity

Our Support

- Deferment of financing principal payment
- Personal and Car Financing restructuring
- Credit Card Balance Conversion
- Local Transfer Fee Waivers
- Bank Financing Processing Fee Waivers
- BIZNET Online Fee Waivers

Our Sustainable Future

- Step up Digitalisation Efforts
- NEXGEN Services – GO! Campaign
- Virtual Market Place (Micro-Small Biz)

Corporates

Our Relief

- Deferment of financing principal payment up till 31 Mar 2021
- Restructuring (case to case)
- Local Transfer Fee Waivers up till 01 Oct 2020
- Trade and payment transaction fee waivers except for 3rd party charges for businesses in the 6 sectors
- BIZNET Onboarding & Monthly Subscription Fee Waivers up till 01 Oct 2020

Applicability

- Focus: 6 sectors (Tourism / Hospitality / Restaurants & Cafes / Aviation & Transport / Importers of Food / Importers of Medical items)
- Business Sectors - Companies, Partnerships, Sole Proprietors & Micro Small Medium Enterprises
- Applications up to 30 Dec 2020 for relief & fee waivers
- Online Fee Waivers

Downstream benefits to Employees

- Benefits from liquidity for Staff job security
- Trust → Support → Loyalty → Productivity → Retention

Individual

Our Relief

- Applicable to all individuals affected by Covid-19 including self-employed
- Deferment of financing principal payment
- Option to restructure
- Credit Card Balance Conversion to Term Financing
- Local Transfer Fee Waivers up till 01 Oct 2020
- Processing Fee Waivers up till 30 Dec 2020

Financing

- Personal and Car Financing:
 - Deferment of financing principal payment up till 31 Mar 2021; OR
 - Restructuring up to 10 years
- Mortgage Financing:
 - Deferment of financing principal payment up till 31 Mar 2021

Credit Card

- Conversion of Credit Card outstanding balance to Term Financing up to 3 years

Nation

Overall Stimulus

- Through Ministry of Finance and Economy under Autoriti Monetari Brunei Darussalam - B\$250 Million Package

Our Caring & Inclusive Society

- Practising Precautionary Measures
- Encourage Volunteerism
- Upskilling students (e.g. Hospitality & Tourism IBTE)
- Donation – COVID-19 Relief Fund
- Collaboration with Non-Government Organisations

Our Health System Stimulus

- Artificial Intelligence System - Real Time Info