

BIBD COVID-19 Relief Package

As part of our efforts to help the community during this difficult period, BIBD has extended its COVID-19 Relief Package to help ease the worries of our customers financially impacted by the pandemic.

FOR INDIVIDUALS

Helping you with social distancing:

RTGS and ACH fees	Valid from 1 April 2021 to 31 December 2021	<ul style="list-style-type: none"> Waived for all BIBD customers when you perform Inter-bank fund transfers through NEXGEN Wallet and/or NEXGEN Online.
--------------------------	---------------------------------------------	------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Helping you manage your obligations:

Principal Payment Deferment	Valid from 1 April 2021 to 30 December 2021	<ul style="list-style-type: none"> You may apply until 25 November 2021 to defer principal payments of your existing facility(ies) up to 9 months or until 30 December 2021, whichever is earlier. You will only need to pay for the profit portion of your monthly payments during the deferment period. After the deferment period, your financing tenure may be extended up to the corresponding financing's deferred principal payments.
Restructuring of facility(ies)		<ul style="list-style-type: none"> You can apply for restructuring of facility(ies) and extend your financing tenure for up to 10 years.
Credit Card conversion to Personal Financing		<ul style="list-style-type: none"> You may apply to convert your credit card outstanding balance of B\$1,000 and above to Personal Financing facility with a maximum tenure of up to 3 years.
Credit Card conversion to Easy Payment Plan (EPP)		<ul style="list-style-type: none"> You may apply to convert your credit card outstanding balance of less than B\$1,000 to EPP. Choice of your EPP payment tenure is either 6 months or 12 months.
<ul style="list-style-type: none"> Your application is subject to the Bank's credit assessment and approval. All application fees shall be waived. Any/all third party fees are to be borne by you. 		

Self-Assessment Questionnaire for BIBD COVID-19 Relief Package

You may refer to these questions which may help you to decide if the BIBD COVID-19 Relief Package is right for you. These questions are not exhaustive. Please email us at COVID19.Relief@bibd.com.bn for further explanation or make an appointment either by contacting us via WhatsApp at 818 1800, calling the Contact Centre at 223 8181 or BIBD Mobile Chat.

1. Are you still receiving your income/salary in a stable and consistent manner despite the current COVID-19 situation?

If you are, it may not be critical for you to apply for the COVID-19 Relief Package.

2. Have your household income been negatively impacted through salary reduction, drop in business income or loss of allowances?

If yes, you may consider applying for the COVID-19 Relief Package.

3. Have you been retrenched, lost your source of income or been told by your employer to take unpaid leave?

If you do, we welcome you to discuss your financial needs and email us at COVID19.Relief@bibd.com.bn or make an appointment either by contacting us via WhatsApp at 818 1800, calling the Contact Centre at 223 8181 or BIBD Mobile Chat.

4. Do you anticipate a high cash outflow or foresee your business being impacted by the COVID-19 pandemic in the next 12 months?

If you do, one of the options under the COVID-19 Relief Package may be able to help you to manage your cashflow and relieve your financial worries. Please get in touch with our Contact Centre at +673 223 8181 to explore the option which may best work for you.

5. Do you consider that a longer tenure to settle your financing with the Bank may assist you to manage your financing better or help you recover from the impact of the COVID-19 pandemic?

If yes, then the COVID-19 Relief Package options may be able to assist you.

6. Am I eligible to apply the COVID-19 Relief Package if my family is impacted by COVID-19 pandemic?

The COVID-19 Relief Package sets out certain eligibility criterias and customers will be assessed on a case-to-case basis. If you have been financially impacted, we welcome you to discuss your financial needs and email us at COVID19.Relief@bibd.com.bn or make an appointment either by contacting us via WhatsApp at 818 1800, calling the Contact Centre at 223 8181 or BIBD Mobile Chat.

For more information on the Bank's COVID-19 Relief Package, please refer to the Frequently Asked Questions (FAQ) for details.

Contact Centre: +673 223 8181

Email: COVID19.Relief@bibd.com.bn