

BIBD RELAUNCHES 'TRIPLE ZERO' FINANCING TO PROVIDE RELIEF TO CUSTOMERS

EMBARGOED FOR MONDAY PUBLICATION

March 16, 2020 - Bank Islam Brunei Darussalam (BIBD) has relaunched its 'Triple Zero Offer', a financing solution aimed at providing a stress-free and prudent personal financing solution to customers.

The 'zero-stress' offer is back again to provide relief and lighten the financial burdens a customer may face in their spending especially with the fasting month of Ramadhan and Hari Raya festivity fast approaching.

The offer features a combination of attractive offerings including Zero Payment for three (3) months, Zero Processing Fees and Zero Profit.

For a limited time until June 16th, 2020, customers can enjoy no payment deductions for the first three (3) month on new personal financing.

BIBD would like to invite customers to take advantage of this offer and obtain that much-needed financial relief that can help them with their spending during the upcoming festive period, especially without having to pay the instalments for the next three (3) months.

On top of that, while the campaign is still valid, BIBD will not charge customers any processing fee on the personal financing. Finally, the outstanding profit that the bank charges clients on the final month of the financing term will be waived.

The offer is a cost-efficient proposition for those who intend to obtain financing in time for the festive season and will be beneficial for customers in the long run to them in their financial planning and spending.

The public is also advised to avail the offer at the earliest opportunity to ensure their needs are fulfilled in time for the festive period.

For more information on BIBD's products and services, campaigns and promotions, please log on to www.bibd.com.bn, follow BIBDBRUNEI on social media, visit our nearest branch or get in touch with our dedicated Contact Centre at 223 8181.

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About BIBD

BIBD is the largest financial institution in Brunei Darussalam, leading the market in terms of assets, financings, and deposits, with a vision to become globally recognised as the benchmark Islamic Finance Institution.

BIBD is headquartered in Bandar Seri Begawan with the largest network of branches and ATMs located strategically in all four districts of Brunei Darussalam.

BIBD is one of the safest banks in the world and holds an impressive credit rating of A- by Standard & Poor's since 2015, the highest for a Bruneian bank and among the highest in the region. In 2019, BIBD was named the "Best Managed Bank in Brunei" and "Strongest Bank in Brunei by Balance Sheet" by the Asian Banker, as well as "Retail Bank in Brunei" from 2013 to 2019. BIBD has also been recognized by Global Finance as "Safest Bank in Brunei" from 2016 to 2019 and "Best Bank in Asia-Pacific for Brunei" in 2018.

For more information on any of BIBD's other products or services, please log on to the BIBD website at www.bibd.com.bn, visit your nearest BIBD branch or get in touch with the BIBD Contact Centre at 2238181.