

**1. What is BIBD Aspirasi (Certificate of Deposit)?**

- BIBD Aspirasi is a Certificate of Deposit which you can build up your savings, potentially earn better returns and get rewarded with prizes
- It is designed to encourage you to stay invested and continue to build your savings portfolio through the Reward Program

**2. Is BIBD Aspirasi (Certificate of Deposit) Shariah Compliant?**

Yes, the Shariah concept applicable is *Wakalah*. The Depositor (“*Muwakkil*”) enters into a *Wakalah* Agreement with the Bank (“*Wakil*”) and deposits a certain amount of money to the Bank to be utilized and invested in profitable Shariah-compliant transactions. For more details, please refer to General *Wakalah* Terms & Conditions of Deposit Products.

**3. What are the features and benefits of this product?**

- **Better Returns** - Enjoy better returns than general savings account
- **Flexible Savings Scheme** - A flexible savings scheme allowing you to participate and withdraw anytime (no withdrawal fee imposed)
- **Convenient** - Simply make an initial deposit of B\$250 and you are ready to open this account through BIBD NEXGEN Mobile or Online or visit any of our branches
- **Certificate** - Issued for every deposit. E-Certificate issued for subscription through BIBD NEXGEN Mobile & Online
- **Life-Changing Rewards** - Have the opportunity to participate in the Reward Program subject to a minimum holding period of 90 days before the Draw Date. Every B\$ 50 deposit is entitled to one (1) entry for the Reward Program.

Example of the number of entries:

Amount of Deposit	No. of entries entitled
B\$1,000	$B\$1,000 \div 50 = 20$ entries
B\$10,000	$B\$10,000 \div 50 = 200$ entries
B\$50,000	$B\$50,000 \div 50 = 1,000$ entries

**4. What are the product features of this product?**

- Minimum initial deposit of B\$ 250
- Maximum total deposit of B\$ 200,000
- Minimum top ups of B\$ 50
- Subsequent top ups in a multiple of B\$ 50

**5. Why should I subscribe to the BIBD Aspirasi?**

- Potentially you can earn better returns than general savings account subject to fulfilling the conditions
- Opportunity to participate in the Reward Program subject to fulfilling the conditions

**6. What is the difference between BIBD Aspirasi (Certificate of Deposit) and Term Deposit?**

No	Description	BIBD Aspirasi (Certificate of Deposit)	Term Deposit
1	<i>Types of Scheme</i>	Open-ended	Close-ended
2	<i>Minimum Initial Deposit</i>	B\$ 250	B\$1,000
3	<i>Participation</i>	Anytime	Anytime
4	<i>Withdrawals</i>	Anytime	Upon maturity
5	<i>Currency</i>	BND	BND & Foreign Currencies

**7. How do I open BIBD Aspirasi?**

It can be subscribed through dedicated BIBD NEXGEN Mobile, Online or any of our branches.

**8. Who can open the BIBD Aspirasi?**

- Brunei Citizens, Permanent Residents and Foreigners
- Non-Citizens with valid work / student permit
- Age of 18 years and above. For below 18 years, a CASA joint account with parent or legal guardian is required
- Must be a BIBD account holder

**9. What are the documents required to open the BIBD Aspirasi?**

- For existing BIBD customer, identity card or passport
- For new customers,
  - a. Mandatory to open (CASA) Savings Account or Current Account to facilitate transactions to and from BIBD Aspirasi (Certificate of Deposit)
  - b. Normal Account Opening process applies

**10. When I open BIBD Aspirasi, will I get a certificate?**

You will get a certificate when you open BIBD Aspirasi and for every subsequent deposit. E-Certificate issued for subscription through BIBD NEXGEN Mobile & Online.

**11. What is e-Certificate?**

e-Certificate is a confirmation certificate of subscribing to the product that contains:

- Customer Name
- e-Certificate number
- Amount subscribed
- Date of Subscription
- Indicative Rate
- Indicative Amount
- Next Profit Payment Date

**12. Will I receive my BIBD Aspirasi statement?**

There is no statement issued for this product.

**13. Are there any fees to open the BIBD Aspirasi?**

- The subscription fee of B\$5 is applicable for new subscription only
- For subsequent deposit, this fee is not applicable
- However, if you close your BIBD Aspirasi (Certificate of Deposit) and wish to participate again, the subscription fee is applicable

**14. How can I check BIBD Aspirasi account?**

You may check the account through:

- a. BIBD NEXGEN Mobile
- b. BIBD NEXGEN Online
- c. BIBD Counters
- d. Contact Centre

**15. Can I withdraw my BIBD Aspirasi product?**

Yes.

- For accounts with no subsequent deposit into the account, the withdrawal will be treated as premature uplift. The account shall be deemed closed when the customer withdraw the entire balance in the account

- For account with subsequent deposit, the withdrawal can be made per e-Certificate. The withdrawal will be treated as partial withdrawal. Account remains open subject to Terms & Conditions

**16. What if I need to close my BIBD Aspirasi before the Annual Profit Date?**

You may close your BIBD Aspirasi, however you will only receive your principal subject to the performance of the investment.

**17. Do you charge early closure fee for BIBD Aspirasi?**

There is no early closure fee imposed.

**18. Can the BIBD Aspirasi be placed as collateral for facilities?**

It can be placed as collateral against facilities subject to the minimum amount requirement for specific products as follows:

- a. Credit card - minimum of B\$ 500
- b. Naqd - minimum of B\$ 3,000

**19. Can I open the BIBD Aspirasi again if I have closed the product last month?**

Yes, you can. There are no restrictions for you to open the BIBD Aspirasi again and enjoy similar benefits. However, you will be charged subscription fee of B\$5.

**20. I have only B\$100 excess fund every month for savings but it is still less than minimum initial deposit of B\$250 and I wish to open BIBD Aspirasi. Is there any way that I can open the BIBD Aspirasi on monthly installment basis?**

You may open a Purpose Saver Account yourself via BIBD NEXGEN Mobile or Online. Once you have accumulated the minimum initial deposit, you can then open the BIBD Aspirasi.

**21. What is the indicative profit rate of BIBD Aspirasi?**

The indicative profit rate is published in our website.

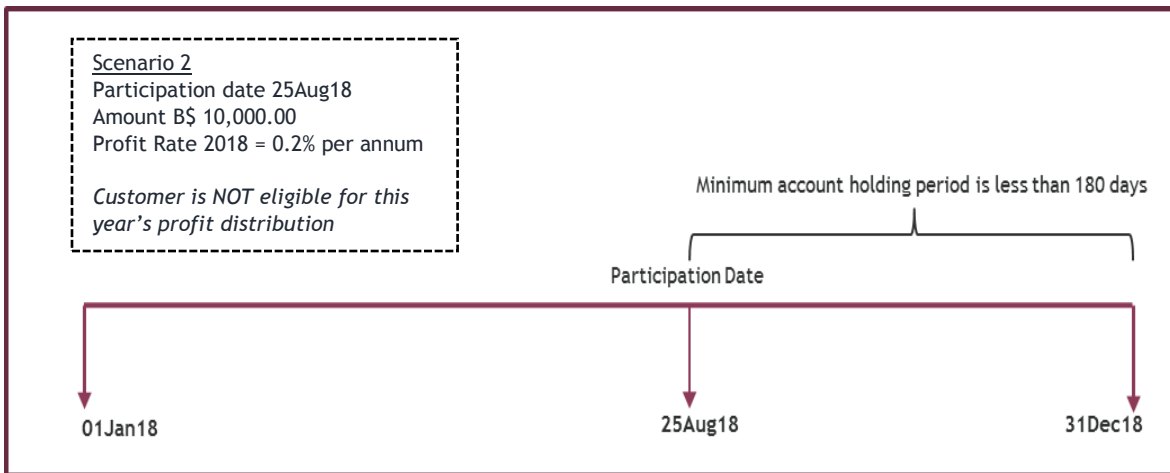
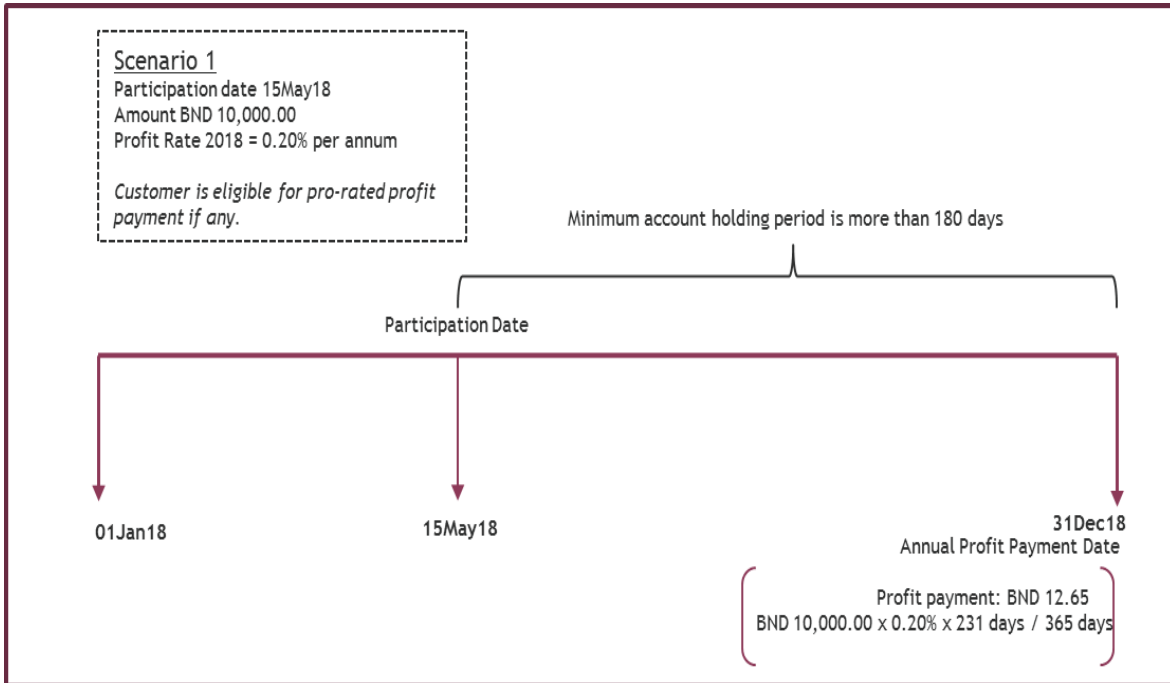
**22. Do you offer BIBD Aspirasi with a variable profit rate?**

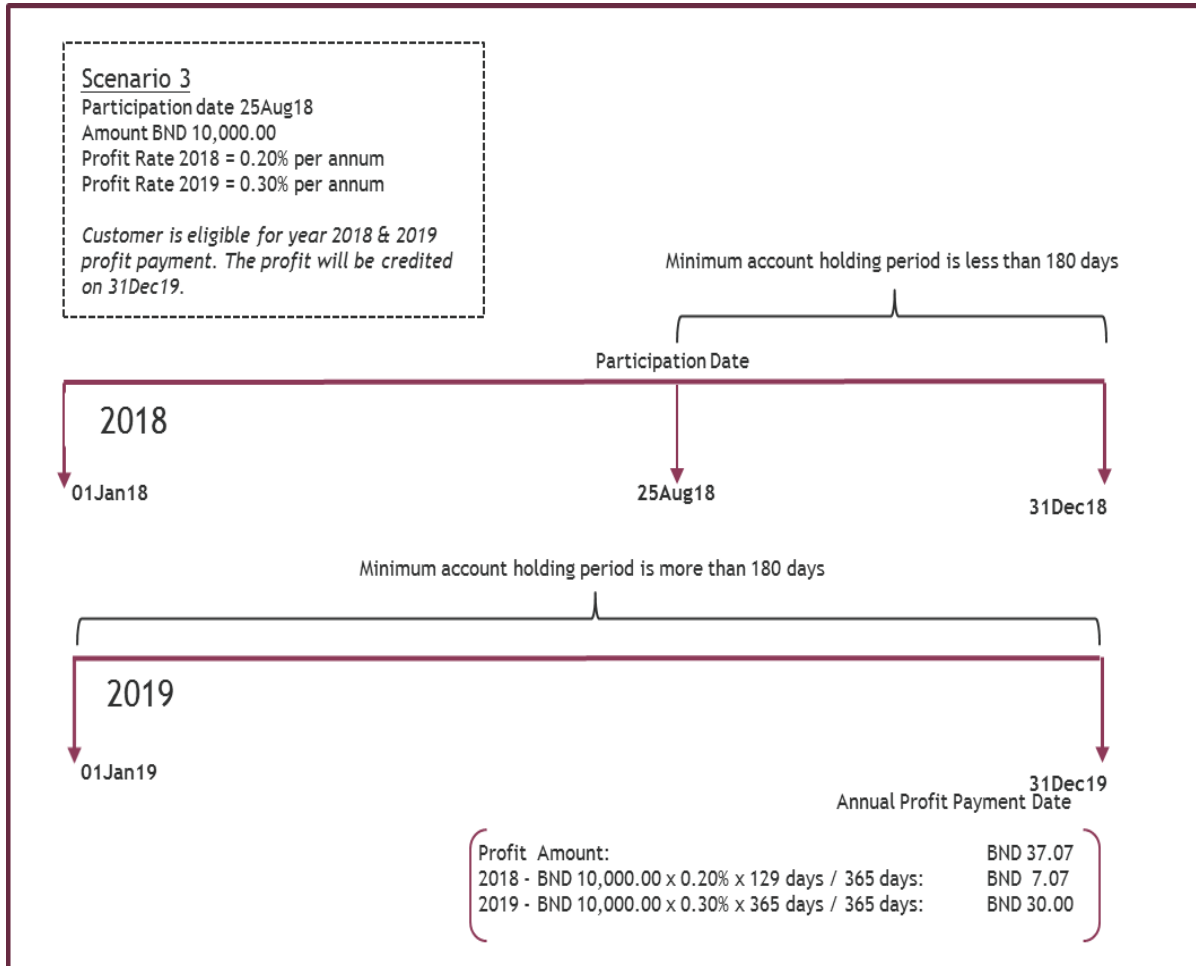
It is a profitable Shariah-compliant product and the actual profit may only be determined at the end of the Annual Profit Date depending on the return on investment.

**23. How is the profit paid?**

Profit distribution is paid annually and will be credited to your CASA (Current Account / Savings Account) on the Annual Profit Date upon meeting the following conditions:

- Participating in the BIBD Aspirasi until the Annual Profit Date
- Minimum account holding period of 180 days before the Annual Profit Date
- Examples of profit distribution :





**24. Can a Blacklisted customer open the BIBD Aspirasi?**

Normal Account Opening process applies.

**25. Can I open BIBD Aspirasi under joint name?**

Yes, you can. Normal Joint Account opening process applies.

**26. Can the ownership of the BIBD Aspirasi be transferrable?**

No, it cannot be transferrable. However, the owner may close the BIBD Aspirasi and open a new BIBD Aspirasi under the transferee name.

**27. Can I add beneficiaries to my BIBD Aspirasi account?**

You may open BIBD Aspirasi under joint name with one (1) beneficiary at a time.

**28. Can I give BIBD Aspirasi as a gift?**

No as it is a savings deposit scheme where the ownership is under the accountholder's name.

**29. What are risks that I should consider before applying for this product?**

Due to the nature of the underlying concept of this product, the actual profit may only be determined at the Annual Profit Date depending on the return of the investment.

## Reward Program

**30. What is the Reward Program?**

The Reward Program is aimed to encourage our customers to save and at the same time to incentivize with rewards for saving. (Refer Reward Program T & C)

**31. How do I join the Reward Program?**

By opening a BIBD Aspirasi, you are automatically enrolled into the Reward Program based on the terms and conditions.

**32. How is the Reward Program conducted?**

A random selection of eligible entries will be drawn via a computerized system from the pool of eligible entries.

**33. What are the eligibility to join the Reward Program?**

The minimum holding period to be eligible for the Reward Program is ninety (90) days before the Draw Date and still participating in the BIBD Aspirasi on the Draw Date.

**34. When does the Reward Program take place?**

The Reward Program shall be held every:

- Monthly
- Quarterly
- Annually

**35. When/Where will the Reward Program be held?**

Details relating to the prize presentation shall be published in the local newspapers and/or the official website as well as social media of BIBD.

**36. Where are the source of funds for the Reward Program?**

BIBD will allocate prizes from its own costs and expenses for the Reward Program.