

Please read this Product Disclosure Sheet before you decide to take the Tiered Current Account. Be sure also to read the General Wakalah Terms and Conditions for Deposit Products.

**TIERED CURRENT  
ACCOUNT****1. What is this product about?**

- Tiered Current Account is a Current Account where the monthly profit payable is based on the range of the balances in the accounts
- The higher the balances in the account, the higher will be the profit payable
- This deposit is guaranteed protection up to the maximum of BND 50,000.00 per depositor under the Deposit Protection Order 2010

**2. What is the Shariah concept applicable?**

- The Shariah concept applicable is *Wakalah*
- The Depositor (“*Muwakkil*”) enters into a *Wakalah* Agreement with the Bank (“*Wakil*”) and deposits a certain amount of money to the Bank to be utilized and invested in profitable Shariah-compliant transactions
- Depositor will be offered the expected profit rate from the investments and the Bank will earn a *Wakalah* fee for the service rendered. However, in this case the *Wakalah fee* is waived
- Any amount that the Bank earns in excess of the Depositor’s expected profit (after deducting the *Wakalah* fee) will be retained by the Bank as incentive

**3. What do I get from this product?**

- Minimum opening deposit and monthly balance of BND 1,000.00
- Opportunity to earn monthly profit for account balance BND 3,000.00 and above

**4. What are the other key terms and conditions of this product that I should know?**

- Withdrawal of exceeding 6 times in a month shall not be entitled for any profit for the month
- In other words, if you withdraw more than 6 times in a month, you shall not be entitled for the profit
- You can earn the profit for the next consecutive months if your withdrawals are within the limit and if your account balance is BND 3000.00 and above

**5. What are the fees and charges I have to pay?**

- Customers of this account will be subject to the fees and charges for Tiered Current Account as per prevailing Schedule of Tariffs

**6. What are the risks involved?**

- The actual profit may only be determined at the end of the month depending on the return on investment
- You are advised to carefully consider all risk factors before opening the account

**7. What do I need to do if there are changes to my contact details?**

- It is important for you to inform us on any changes to your contact details to ensure all correspondences reach you in a timely manner

**8. Where can I get assistance and redress?**

You may contact us at:

Bank Islam Brunei Darussalam Berhad  
Lot 159 Jalan Pemancha  
Bandar Seri Begawan BS8711  
Brunei Darussalam  
Contact Centre: +6732238181  
Website: [www.bibd.com.bn](http://www.bibd.com.bn)

**9. Where can I get further information?**

You may visit our nearest branches or our website [www.bibd.com.bn](http://www.bibd.com.bn).

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**10. Other Current Account Products available?**

- General Current

**The information provided in this disclosure sheet is valid as at 9 August 2017.**