

BIBD PERDANA PRODUCT BUNDLING CAMPAIGN PROMOTION TERMS AND CONDITIONS

The following Terms and Conditions (“the Terms”) apply exclusively to the BIBD PERDANA PRODUCT BUNDLING CAMPAIGN PROMOTION (“the Campaign Promotion”) held by Bank Islam Brunei Darussalam Berhad (“BIBD”). The Cardholder understands and acknowledges that these Terms are to be read together as a whole with the General *Wakalah* Terms and Conditions of Deposit Products, and any other relevant terms and conditions as BIBD may impose from time to time.

1. CAMPAIGN PROMOTION PERIOD

- 1.1. The Campaign Promotion will take place from **2nd January 2021** until **30th December 2021** (“the Campaign Period”) or such other date(s) as may be determined by BIBD, at its sole discretion from time to time.

2. ELIGIBILITY

- 2.1. The Promotion is open to all new and existing BIBD World Credit Mastercard cardholders (hereinafter referred to as “Cardholders”).
- 2.2. Cardholders whose facilities with BIBD which are in good standing is eligible for participation in this Campaign Promotion.
- 2.3. Cardholders, whose accounts have been suspended, cancelled or terminated for whatsoever reason during the Campaign Period, shall be disqualified from this Campaign Promotion.
- 2.4. For the avoidance of doubt, cash withdrawal transactions of any kind including withdrawals made through any of BIBD’s Automated Teller Machine(s) or over the counter will **NOT** qualify for purposes of inclusion in the Campaign Promotion.

3. CAMPAIGN PROMOTION MECHANICS

During the Campaign Period the following criteria and conditions must be met in order to be eligible for the Campaign Promotion:

Product Eligibility	Criteria
<p>Every purchase transaction with:</p> <p>BIBD WORLD CREDIT MASTERCARD (Primary & Supplementary)</p>	<p>Any transaction(s) which are approved and cleared with any offline and/or online purchase.</p> <p>Card utilisation is based on the past six (6) months usage.</p>

The average 6-months utilisation of each Cardholder is calculated by taking into consideration the transaction amount over **the six (6) calendar months** prior to the Product enrollment date (anytime within the Campaign Period) or such other calculation(s) as may be varied by BIBD at its sole discretion.

4. CAMPAIGN PROMOTION OFFER

4.1. The Term Deposit (“the Product”) is a fixed close-ended term deposit investment with a contractual tenure of one (1) year. The denominated currency for this Promotion is Brunei Dollars (“BND”).

4.2. The Product is operated on the basis of the Islamic principle of *Wakalah* whereby you appoint BIBD as the non-exclusive *Wakil* (“Agent”). As the agent, BIBD shall use the Product to invest into various Shariah compliant investments/transactions.

4.3. The Product has the following minimum initial deposit (“Principal”) and maximum deposit:

Minimum initial deposit per Product	Maximum deposit per Perdana member
BND10,000.00	BND1,000,000.00

4.4. Cardholders will be eligible for the following applicable indicative profit rates (“Promotional Rates”):

Term Deposit Indicative Base Rate: 0.30%	
Average 6-months utilisation of BIBD World Credit Mastercard	Promotional Rate
BND2,000.00 to BND3,000.00	0.45%
BND3,000.01 to BND5,000.00	0.65%
BND5,000.01 to BND7,000.00	0.90%
BND7,000.01 and above	1.40%

4.5. Cardholders who do not meet the minimum average utilisation of BND2,000.00 are only entitled to the indicative base rate.

4.6. Cardholders may open and maintain multiple Term Deposit accounts with the Promotional Rate. The accumulative maximum deposit amount for all accounts is BND1,000,000.00

4.7. The Promotional Rate is only applicable if the Product is held until maturity of the tenure.

4.8. New PERDANA Cardholders are required to open either a Current Account or Savings Account (“CASA”) with BIBD to facilitate the crediting of the profit earned (if any). The account can be opened either singly or joint.

4.9. In the event the Cardholder decides to pre-terminate, in respect of the Product and subject to the performance of the investment, the Cardholder may only receive the principal amount.

4.10. Upon maturity, Principal and the profit (if any) will be credited into the Cardholder’s designated CASA account.

- 4.11. This Campaign Promotion cannot be used in conjunction with other offers, promotions, and/or privileges unless otherwise stated.

5. GENERAL

- 5.1. By participating in the Campaign Promotion, the Cardholder expressly agrees to be bound by these Terms.
- 5.2. BIBD reserves the right to amend, alter, add or modify these Terms at any time at its sole and absolute discretion with notice to Cardholder.
- 5.3. For the avoidance of doubt, any extension, cancellation, termination or suspension of the Campaign Promotion shall not entitle the eligible Cardholder for any claim or compensation against BIBD and for any and/or all losses or damage suffered or incurred by Cardholder as a direct or indirect result of the act of extension, cancellation, termination or suspension.
- 5.4. In the event of any inconsistency between these Terms and any other brochure, marketing or promotional materials relating to this Campaign Promotion, these Terms shall prevail.
- 5.5. BIBD shall not be liable for any loss, damage or expenses arising out of or in connection with the Campaign Promotion or due to any natural disaster, war, riot, strike, lockout, industrial action, fire, storm, act of terrorism, technical or system failures or any event beyond the reasonable control of BIBD.
- 5.6. BIBD's decision on any or all matters including but not limited to the Terms and/or the Campaign Promotion shall be final, conclusive and binding, and no correspondences, queries, appeals or attempts to dispute such decision shall be entertained.
- 5.7. These Terms shall be governed by and construed in accordance with the Laws of Brunei Darussalam and the Courts of Brunei Darussalam shall have exclusive jurisdiction to hear any disputes or claims pertaining hereto.