

PASSBOOK FEE FREQUENTLY ASKED QUESTIONS

- 1. What is a Passbook Fee?**
It is a fee chargeable to the General Savings Account with a passbook (PB).
- 2. How does the Fee deducted?**
The Fee is deducted automatically from the Saving Account on a quarterly basis.
- 3. How much is the Fee?**
The Fee is \$2 for every quarter or \$8 for a year.
- 4. Are there any exemptions for this Fee?**
Yes. Wadiah Alaiku, Wadiah Cemerlang, Wadiah Jasawan, Tabung Haji, Perdana & Private Clients will be exempted. Dormant and staff accounts, and those accounts that have registered for E-statement are not subjected to this Fee.
- 5. Why does BIBD impose this Passbook Fee?**
All commercial banks in Brunei charge PB fee to their customers. BIBD has long resisted the imposition of this fee until now. However, an escalation in costs from maintaining accounts with PB requires us to review our policy. Nonetheless, BIBD remains the most competitive amongst all commercial banks and charges the lowest fee in this regard.

In addition, we hope to encourage our customers to participate in the global move towards e-statement facilities that are free of charge and help preserve the environment.
- 6. What should I do if I do not want to be subjected for this Fee?**
Once you activated your E-statement, this Fee is not applicable. However, if you continue to do transaction at the counter, you have to bring along your passbook and register your specimen signature first. You will be given an account card as your reference. Once your signature has been registered, you can do your banking transaction at the counter without the passbook.
- 7. Can I pay this Fee through the counter?**
This PB Fee is automatically deducted from your saving account.
- 8. If I have 2 or more General Savings Accounts, am I subjected to multiple fees as well?**
Yes. This Fee is chargeable on a per account basis and not per customer basis.



- 9. If I have a joint account with my child who is a minor, am I subjected to this Fee?**
Yes, if the account is opened under General Savings Account, it will be subjected to the passbook fee.

- 10. If I have a joint account with my parent who is a senior citizen, am I subjected to this Fee?**
Yes, if the account is opened under General Savings Account, it will be subjected to the passbook fee.

- 11. If I have activated the E-statement, will I be able to revert back to passbook statement?**
No. Once you have activated the E-statement, you cannot reverse to using the passbook.