

BIBD WINS PRESTIGIOUS ACCOLADES AT THE ASIAN BANKER'S LEADERSHIP ACHIEVEMENT AWARDS.

FOR IMMEDIATE RELEASE

Bank Islam Brunei Darussalam (BIBD) marked another significant milestone after being conferred with the **Best Managed Bank in Brunei Award** by The Asian Banker, the region's leading financial services research, benchmarking and intelligence consultancy. BIBD's Managing Director and CEO was also conferred with **The Asian Banker CEO Leadership Achievement for Brunei Award**.

This win for BIBD comes on the back of it being conferred as 'Best Retail Bank in Brunei' by The Asian Banker for the seventh consecutive year.

The Asian Banker Leadership Achievement Award is an Asia Pacific award, widely acknowledged by the financial services industry as the highest possible accolade available to professionals in the industry. The awards are only conferred once every three years, with the rigorous recognition process taking stock of the organisation's financial performance, measuring the stated vision and strategy against actual achievements, taking into account the feedback of customers, staff and the industry through various surveys and the validation of an esteemed panel of experts.

According to The Asian Banker, "Mr Mubashar Khokhar is being recognised for successfully fortifying the bank's market dominance in Brunei, steering the bank to be the market leader in terms of assets, deposits, financing and profitability. Placing major emphasis on enhancing the bank's products and service propositions to attract more potential customers, the Household Bank Strategy that he introduced for the retail banking businesses enabled the bank to capture 61% of the Brunei market".

The Asian Banker also took into consideration the development of BIBD's digital platform that consolidated the bank's digital offerings under a single umbrella, to address the challenge of rapidly evolving needs of the Bruneian customers. Between

2016 and 2018, under the leadership of Mr Mubashar Khokhar, BIBD has seen the volume of digital transactions grow threefold.

The awards ceremony took place recently at The Asian Banker's Future of Finance Summit in Bangkok, Thailand. Present to receive the awards was BIBD's Managing Director and CEO, Mr Mubashar Khokhar.

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About BIBD

BIBD is the largest financial institution in Brunei Darussalam, leading the market in terms of assets, financings, and deposits, with a vision to become globally recognised as the benchmark Islamic Finance Institution.

BIBD is headquartered in Bandar Seri Begawan with the largest network of branches and ATMs located strategically in all four districts of Brunei Darussalam.

In 2018, BIBD was ranked second strongest bank in South East Asia and top ten Asia by The Asian Banker. BIBD is one of the safest banks in the world and holds an impressive credit rating of A- by Standard & Poor's, the highest for a Bruneian bank and among the highest in the region. BIBD has been named the "Best Retail Bank in Brunei" by The Asian Banker for six consecutive years from 2013 to 2018.

For more information on any of BIBD's other products or services, please log on to the BIBD website at www.bibd.com.bn, visit your nearest BIBD branch or get in touch with the BIBD Contact Centre at 2238181.