



Income Statem	ients
Year ended 31	December 2015

	G	roup	В	ank
	2015	2014	2015	2014
	B\$'000	B\$'000	B\$'000	B\$'000
Profit from financing, leasing and				
investments	257,918	238,106	208,274	194,615
Profit paid/payable to depositors	(29,385)	(21,787)	(26,395)	(18,399)
Net profit margin	228,533	216,319	181,879	176,216
Fee and commission income	30,137	23,073	28,664	23,073
Fee and commission expense	(3,995)	(3,094)	(3,995)	(3,094)
Net fee and commission income	26,142	19,979	24,669	19,979
Loss from derivatives and investments	(148,980)	(93,466)	(149,613)	(95,285)
Other operating income	215,252	119,778	195,128	108,475
Total income	320,947	262,610	252,063	209,385
Less:				
Personnel expenses	(63,656)	(55,496)	(50,016)	(47,780)
Other expenses	(67,036)	(47,181)	(45,268)	(36,959)
Total operating expenses	(130,692)	(102,677)	(95,284)	(84,739)
Operating profit before allowances	190,255	159,933	156,779	124,646
Less:				
Allowance for impairment on				
financing and advances, net	(34,905)	(18,033)	(32,261)	(16,183)
Allowance for impairment on				
receivables	(19,460)	_	_	-
Allowance for impairment on				
investments, net		(350)		(350)
Operating profit	135,890	141,550	124,518	108,113
Share of profit of associate	2,365	2,246		-
Profit before zakat and tax	138,255	143,796	124,518	108,113
Less:				
Zakat	(3,112)	(3,065)	(3,112)	(3,065)
Income tax expense	(28,427)	(29,216)	(20,783)	(21,124)
Total zakat and income tax expense	(31,539)	(32,281)	(23,895)	(24,189)
Profit for the year	106,716	111,515	100,623	83,924
Profit for the year attributable to:				
Equity holders of the Bank	113,588	109,271	100,623	83,924
Non-controlling interests	(6,872)	2,244		,/-
Profit for the year	106,716	111,515	100,623	83,924
v				
Earnings per share	0.15	0.15		
Basic earnings per share (dollars)	0.16	0.15		
Diluted earnings per share (dollars)	0.16	0.15		

Statements of Comprehensive Income

Year ended 31 December 2015

	Gı	oup	В	ank
	2015 B\$'000	2014 B\$'000	2015 B\$'000	2014 B\$'000
Profit for the year	106,716	111,515	100,623	83,924
Other comprehensive income: Items that are or may be reclassified to profit or loss				
Fair value reserve (available-for-sale				
financial assets):				
- Net change in fair value	(22,091)	3,869	(21,854)	4,560
- Net amount transferred to profit or loss	48	(264)	48	(264)
Share of other comprehensive income				
of associate	103	1,117	_	-
Γax on other comprehensive income	4,304	(884)	4,037	(821)
Other comprehensive income for the year,				
net of tax	(17,636)	3,838	(17,769)	3,475
Total comprehensive income for the year	89,080	115,353	82,854	87,399
Attributable to:				
Equity holders of the Bank	95,952	113,109	82,854	87,399
Non-controlling interests	(6,872)	2,244	_	=
Total comprehensive income for the year	89,080	115,353	82,854	87,399

Statements of Financial Position As at 31 December 2015

2015 B\$'000 2014 B\$'000 2015 B\$'000 2014 B\$'000 Assets Cash and cash equivalents 888,313 892,387 1,185,467 1,286,103 Balances wtith Autoriti Monetari Brunei Darussalam Placements with and financing and advances 382,383 353,796 350,741 325,015 2,159,063 2,262,791 55,977 747,394 1,897,463 2,062,491 to banks 1,897,463 20,751 614,344 27,971 3,391,737 55,977 757,649 1,019 20,751 602,997 Government sukuk Investments Derivative financial assets Financing and advances Finance lease receivables 27,971 2,815,031 12,526 1,019 2,425,531 12,498 2,986,860 12,498 12,526 Investments in subsidiaries Investment in associate Other assets 36,682 7,080 42,065 36,682 7,080 44,629 11,361 32,541 178,522 29,808 2,275 7,670,264 13,829 26,994 184,489 28,646 10,790 7,500,236 42,063 46,641 28,646 13,838 7,056,419 Property and equipment Investment property 31,333 29,808 Deferred tax assets 5,805

Liabilities and equity				
Deposits from customers	5,367,152	5,580,956	5,242,793	5,404,718
Deposits from banks and other financial				
institutions	545,214	503,014	452,713	496,516
Derivative financial liabilities	68,796	127,435	68,796	127,435
Other liabilities	92,746	82,921	72,422	68,000
Zakat	3,805	3,325	3,805	3,325
Provision for taxation	68,479	64,552	52,669	49,993
Total liabilities	6,146,192	6,362,203	5,893,198	6,149,987

Statements of Financial Position (Cont'd) As at 31 December 2015

	Group		Bank		
	2015	2014	2015	2014	
	B\$'000	B\$'000	B\$'000	B\$'000	
Equity					
Share capital	724,750	724,750	724,750	724,750	
Treasury shares	(3)	(3)		_	
Statutory reserves fund	420,531	385,875	385,526	352,870	
Other reserves	182,341	162,356	52,945	44,058	
Total equity attributable to equity holders of the Bank	1,327,619	1,272,978	1,163,221	1,121,678	
Non-controlling interests	26,425	35,083			
Total equity	1,354,044	1,308,061	1,163,221	1,121,678	
Total liabilities and equity	7,500,236	7,670,264	7,056,419	7,271,665	

Consolidated Statement of Changes in Equity Year ended 31 December 2015

		Attrib						
Group	Share capital B\$'000	Treasury shares B\$'000	Statutory reserve B\$'000	Fair value reserve B\$'000	Retained profits B\$'000	Total shareholders funds B\$'000	Non- ' controlling interests B\$'000	Total equity B\$'000
At 1 January 2015	724,750	(3)	385,875	3,275	159,081	1,272,978	35,083	1,308,061
Profit for the year	_				113,588	113,588	(6,872)	106,716
Other comprehensive income	_	_	_	(17,636)	_	(17,636)	-	(17,636)
Total comprehensive income						, , , ,		
for the year	-	-	-	(17,636)	113,588	95,952	(6,872)	89,080
Transfers to statutory reserve	-	-	34,656	-	(34,656)	-	-	-
Transactions with owners of the Bank Contributions and								
distributions								
Dividends paid on ordinary								
shares	-		_	_	(41,311)	(41,311)	_	(41,311)
Redemptions by non-controlling								
interest	-	-	-	-	-	_	(1,786)	(1,786)
Total contributions and								
distributions	_	-	_	_	(41,311)	(41,311)	(1,786)	(43,097)

420,531

- Attributable to equity holders of the Bank -

(14,361)

196,702

1,327,619

26,425 1,354,044

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Group	Share capital B\$'000	Treasury shares B\$'000	Statutory reserve B\$'000	Fair value reserve B\$'000	Retained profits B\$'000	Total shareholders funds B\$'000	Non- controlling interests B\$'000	Total equity B\$'000
At 1 January 2014	724,750	(2,872)	294,147	(563)	170,528	1,185,990	24,685	1,210,675
Profit for the year		_			109,271	109,271	2,244	111,515
Other comprehensive income	_	_	_	3,838	_	3,838	, –	3,838
Total comprehensive income for the year				3,838	109,271	113,109	2,244	115,353
Disposal of Bank's shares held				3,030	107,271	113,107	2,277	113,333
by subsidiaries	_	2,869	_	_	_	2,869	_	2,869
Transfers to statutory reserve	_	_,	43,642	_	(43,642)	_,	_	_,
Additional transfer to statutory			- ,-		(-)-)			
reserve	-	-	48,086	-	(48,086)	-	-	_
Transactions with owners of the Bank								
Contributions and								
distributions								
Dividends paid on ordinary								
shares	_	_	_	_	(28,990)	(28,990)	(2,000)	(30,990)
Contributions from non-								
controlling interest	_	-	_	_	-	-	10,154	10,154
Total contributions and								
distributions	_	_	_	_	(28,990)	(28,990)	8,154	(20,836)
At 31 December 2014	724,750	(3)	385,875	3,275	159,081	1,272,978	35,083	1,308,061

Statement of Changes in Equity Year ended 31 December 2015

At 31 December 2015

At 31 December 2015

Bank

724,750

			Other r	eserves	
Bank	Share capital B\$'000	Statutory reserve B\$'000	Fair value reserve B\$'000	Retained profits B\$'000	Total equity B\$'000
At 1 January 2015	724,750	352,870	2,096	41,962	1,121,678
Profit for the year		, –		100,623	100,623
Other comprehensive income	_	_	(17,769)	, _	(17,769)
Total comprehensive income for the year	-	_	(17,769)	100,623	82,854
Transfer to statutory reserve	-	32,656	_	(32,656)	
Transactions with owners of the Bank					
Contributions and distributions					
Dividends paid on ordinary shares	_	_	_	(41,311)	(41,311)
Total contributions and distributions	-	-	-	(41,311)	(41,311)

724,750 385,526 (15,673)

68,618 1,163,221



Statement of Changes in Equity (Cont'd) Year ended 31 December 2015

			Other r	eserves	
Bank	Share capital B\$'000	Statutory reserve B\$'000	Fair value reserve B\$'000	Retained profits B\$'000	Total equity B\$'000
At 1 January 2014	724,750	262,822	(1,379)	77,076	1,063,269
Profit for the year	_	_	_	83,924	83,924
Other comprehensive income	_	_	3,475	_	3,475
Total comprehensive income for the year	-	-	3,475	83,924	87,399
Transfer to statutory reserve	-	41,962	_	(41,962)	=
Additional transfer to statutory reserve	=	48,086	-	(48,086)	-
Transactions with owners of the Bank					
Contributions and distributions					
Dividends paid on ordinary shares	_	_	_	(28,990)	(28,990)
Total contributions and distributions	=	=	_	(28,990)	(28,990)
At 31 December 2014	724,750	352,870	2,096	41,962	1,121,678

Statements of Cash Flows Year ended 31 December 2015

Captis activities Cash flows from operating activities 88'000 B8'000 B8'000 Cash flows from operating activities 138,255 143,796 124,518 Adjustments for: 124,618 (1,270) (1,950) Allowances for impairment on financing and advances 34,905 18,033 32,261 Allowances for impairment on receivables 19,460 - - Change in fair value of derivatives and investments (19,251) 4,036 (18,618) Depreciation of property, plant and equipment and investment property 24,597 16,358 14,593 Impairment of investments, net - 350 - Gain on disposal of fixed assets - (44) - Share of profit from associate (2,365) (2,246) - Gain on derecognition of financing - (2,365) (2,346) - Operating profit before change in operating assets and liabilities: 193,183 176,619 150,804 Change in operating assets and liabilities: 9 83,264 (141,414) Deposits of non-b	2014 B\$'000 108,113 (748) 16,183 - 3,806 13,066 350 (46) - (2,394) 138,330 1,021,879
Cash flows from operating activities Profit before zakat and tax 138,255 143,796 124,518 Adjustments for: 0(2,418) (1,270) (1,950) Dividend income (2,418) (1,270) (1,950) Allowances for impairment on financing and advances 34,905 18,033 32,261 Allowances for impairment on receivables 19,460 - - Change in fair value of derivatives and investments (19,251) 4,036 (18,618) Depreciation of property, plant and equipment and investment property 24,597 16,358 14,593 Impairment of investments, net - 350 - Gain on disposal of fixed assets - (44) - Share of profit from associate (2,365) (2,246) - Gain on derecognition of financing - (2,394) - Operating profit before change in operating assets and liabilities 193,183 176,619 150,804 Change in operating assets and liabilities 193,293 983,264 (141,414) Deposits of non-bank customers	108,113 (748) 16,183 - 3,806 13,066 350 (46) - (2,394)
Profit before zakat and tax 138,255 143,796 124,518 Adjustments for:	(748) 16,183 3,806 13,066 350 (46) (2,394)
Adjustments for: Dividend income (2,418) (1,270) (1,950) Allowances for impairment on financing and advances Allowances for impairment on receivables 19,460 Change in fair value of derivatives and investments Depreciation of property, plant and equipment and investment property 24,597 16,358 14,593 Impairment of investments, net - 350 Gain on disposal of fixed assets - (44) Share of profit from associate (2,365) (2,246) Gain on derecognition of financing - (2,394) Operating profit before change in operating assets and liabilities: Deposits of non-bank customers (193,293) 983,264 (141,414) Deposits and balances of banks 42,200 83,320 (43,803) Other liabilities 9,822 16,212 4,417 Balances with Autoriti Monetari Brunei Darussalam (28,587) (46,507) (25,726) Deposits and placements with banks and other financial institutions 122,575 (251,926) 61,275 Government sukuk and treasury bills 35,226 (27,991) 35,226 Investments from other financial institutions - (104,401) -	(748) 16,183 3,806 13,066 350 (46) (2,394)
Dividend income (2,418) (1,270) (1,950) Allowances for impairment on financing and advances 34,905 18,033 32,261 Allowances for impairment on receivables 19,460 – – Change in fair value of derivatives and investments (19,251) 4,036 (18,618) Depreciation of property, plant and equipment and investments, net – 350 – Gain on disposal of fixed assets – (44) – Share of profit from associate (2,365) (2,246) – Gain on derecognition of financing – (44) – Operating profit before change in operating assets and liabilities 193,183 176,619 150,804 Change in operating assets and liabilities: 193,293 983,264 (141,414) Deposits of non-bank customers (193,293) 983,264 (141,414) Deposits and balances of banks 42,200 83,320 (43,803) Other liabilities 9,822 16,212 4,417 Balances with Autoriti Monetari 8 10,212 4,417	16,183
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Allowances for impairment on receivables Change in fair value of derivatives and investments Depreciation of property, plant and equipment and investment property 24,597 16,358 14,593 Impairment of investment property 24,597 16,358 14,593 Impairment of investments, net - 350 - 350 - 36 Gain on disposal of fixed assets - (44) - Share of profit from associate (2,365) (2,246) - Gain on derecognition of financing - (2,394) - Operating profit before change in operating assets and liabilities Deposits of non-bank customers (193,293) Other liabilities Prunei Darussalam (28,587) Deposits and placements with banks and other financial institutions (28,587) Deposits and placements with banks and other financial institutions (194,526) Deposits of non-ber financial institutions (28,587) Deposits and placements with banks and other financial institutions (28,587) Deposits and placements with banks and other financial institutions (28,587) Deposits and placements with banks and other financial institutions (28,587) Deposits and placements with banks and other financial institutions (28,587) Deposits and placements with banks and other financial institutions (28,587) Deposits and placements with banks and other financial institutions (28,587) Deposits and placements with banks and other financial institutions (28,587) Deposits and placements with banks and other financial institutions (28,587) Deposits and placements with banks and other financial institutions (28,587) Deposits and placements with banks and other financial institutions (28,587) Deposits and placements with banks and other financial institutions (28,587) Deposits and placements with banks and other financial institutions (28,587) Deposits and placements with banks and other financial institutions (28,587) Deposits and placements with banks and other financial institutions (28,587) Deposits and placements with banks and other financial institutions (28,587) Deposits and placements with banks and other financial institutions (28,587) Deposits and placements w	3,806 13,066 350 (46) (2,394)
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Depreciation of property, plant and equipment and investment property 24,597 16,358 14,593 Impairment of investments, net - 350 - Gain on disposal of fixed assets - (44) - (44) - (44) - (44) (45)	13,066 350 (46) — (2,394) 138,330
Equipment and investment property 24,597 16,358 14,593	350 (46) (2,394) 138,330
Impairment of investments, net	350 (46) (2,394) 138,330
Gain on disposal of fixed assets - (44) - Share of profit from associate (2,365) (2,246) - Gain on derecognition of financing - (2,394) - Operating profit before change in operating assets and liabilities 193,183 176,619 150,804 Change in operating assets and liabilities: State of the control	(46) (2,394) 138,330
Share of profit from associate (2,365) (2,246) — Gain on derecognition of financing — (2,394) — Operating profit before change in operating assets and liabilities 193,183 176,619 150,804 Change in operating assets and liabilities: State of the control of the c	(2,394) 138,330
Gain on derecognition of financing - (2,394) - Operating profit before change in operating assets and liabilities 193,183 176,619 150,804 Change in operating assets and liabilities: Secondary 193,183 176,619 150,804 Change in operating assets and liabilities: Secondary 193,293 983,264 (141,414) Deposits and balances of banks 42,200 83,320 (43,803) Other liabilities 9,822 16,212 4,417 Balances with Autoriti Monetari Brunei Darussalam (28,587) (46,507) (25,726) Deposits and placements with banks and other financial institutions 122,575 (251,926) 61,275 Government sukuk and treasury bills 35,226 (27,991) 35,226 Investments 104,526 (33,358) 105,222 Placements from other financial institutions - - (104,401) - Financing and advances (449,548) (142,640) (431,528) Other assets (13,940) (6,010) 2,540	138,330
Operating profit before change in operating assets and liabilities 193,183 176,619 150,804 Change in operating assets and liabilities: \$\text{Deposits of non-bank customers}\$ (193,293) 983,264 (141,414) Deposits and balances of banks 42,200 83,320 (43,803) Other liabilities 9,822 16,212 4,417 Balances with Autoriti Monetari \$\text{Brunei Darussalam}\$ (28,587) (46,507) (25,726) Deposits and placements with banks and other financial institutions 122,575 (251,926) 61,275 Government sukuk and treasury bills 35,226 (27,991) 35,226 Investments 104,526 (33,358) 105,222 Placements from other financial institutions \$- (104,401) \$- Financing and advances (449,548) (142,640) (431,528) Other assets (13,940) (6,010) 2,540	138,330
Assets and liabilities 193,183 176,619 150,804 Change in operating assets and liabilities: Deposits of non-bank customers (193,293) 983,264 (141,414) Deposits and balances of banks 42,200 83,320 (43,803) Other liabilities 9,822 16,212 4,417 Balances with Autoriti Monetari Brunei Darussalam (28,587) (46,507) (25,726) Deposits and placements with banks and other financial institutions 122,575 (251,926) 61,275 Government sukuk and treasury bills 35,226 (27,991) 35,226 Investments 104,526 (33,358) 105,222 Placements from other financial institutions — (104,401) — Financing and advances (449,548) (142,640) (431,528) Other assets (13,940) (6,010) 2,540	
Change in operating assets and liabilities: Deposits of non-bank customers (193,293) 983,264 (141,414) Deposits and balances of banks 42,200 83,320 (43,803) Other liabilities 9,822 16,212 4,417 Balances with Autoriti Monetari 8 42,200 83,320 (43,803) Brunei Darussalam (28,587) (46,507) (25,726) Deposits and placements with banks and other financial institutions 122,575 (251,926) 61,275 Government sukuk and treasury bills 35,226 (27,991) 35,226 Investments 104,526 (33,358) 105,222 Placements from other financial institutions - (104,401) - Financing and advances (449,548) (142,640) (431,528) Other assets (13,940) (6,010) 2,540	
Deposits of non-bank customers (193,293) 983,264 (141,414) Deposits and balances of banks 42,200 83,320 (43,803) Other liabilities 9,822 16,212 4,417 Balances with Autoriti Monetari 8,587 (46,507) (25,726) Deposits and placements with banks and other financial institutions 122,575 (251,926) 61,275 Government sukuk and treasury bills 35,226 (27,991) 35,226 Investments 104,526 (33,358) 105,222 Placements from other financial institutions - (104,401) - Financing and advances (449,548) (142,640) (431,528) Other assets (13,940) (6,010) 2,540	1,021,879
Deposits of non-bank customers (193,293) 983,264 (141,414) Deposits and balances of banks 42,200 83,320 (43,803) Other liabilities 9,822 16,212 4,417 Balances with Autoriti Monetari 8,587 (46,507) (25,726) Deposits and placements with banks and other financial institutions 122,575 (251,926) 61,275 Government sukuk and treasury bills 35,226 (27,991) 35,226 Investments 104,526 (33,358) 105,222 Placements from other financial institutions - (104,401) - Financing and advances (449,548) (142,640) (431,528) Other assets (13,940) (6,010) 2,540	1,021,879
Deposits and balances of banks 42,200 83,320 (43,803) Other liabilities 9,822 16,212 4,417 Balances with Autoriti Monetari Brunei Darussalam (28,587) (46,507) (25,726) Deposits and placements with banks and other financial institutions 122,575 (251,926) 61,275 Government sukuk and treasury bills 35,226 (27,991) 35,226 Investments 104,526 (33,358) 105,222 Placements from other financial institutions - (104,401) - Financing and advances (449,548) (142,640) (431,528) Other assets (13,940) (6,010) 2,540	1,021,879
Deposits and balances of banks 42,200 83,320 (43,803) Other liabilities 9,822 16,212 4,417 Balances with Autoriti Monetari 8 16,212 4,417 Brunei Darussalam (28,587) (46,507) (25,726) Deposits and placements with banks and other financial institutions 122,575 (251,926) 61,275 Government sukuk and treasury bills 35,226 (27,991) 35,226 Investments 104,526 (33,358) 105,222 Placements from other financial institutions - (104,401) - Financing and advances (449,548) (142,640) (431,528) Other assets (13,940) (6,010) 2,540	
Other liabilities 9,822 16,212 4,417 Balances with Autoriti Monetari (28,587) (46,507) (25,726) Deposits and placements with banks and other financial institutions 122,575 (251,926) 61,275 Government sukuk and treasury bills 35,226 (27,991) 35,226 Investments 104,526 (33,358) 105,222 Placements from other financial institutions — (104,401) — Financing and advances (449,548) (142,640) (431,528) Other assets (13,940) (6,010) 2,540	100,653
Balances with Autoriti Monetari Brunei Darussalam (28,587) (46,507) (25,726) Deposits and placements with banks and other financial institutions 122,575 (251,926) 61,275 Government sukuk and treasury bills 35,226 (27,991) 35,226 Investments 104,526 (33,358) 105,222 Placements from other financial institutions - (104,401) - Financing and advances (449,548) (142,640) (431,528) Other assets (13,940) (6,010) 2,540	10,783
Brunei Darussalam (28,587) (46,507) (25,726) Deposits and placements with banks and other financial institutions 122,575 (251,926) 61,275 Government sukuk and treasury bills 35,226 (27,991) 35,226 Investments 104,526 (33,358) 105,222 Placements from other financial institutions — (104,401) — Financing and advances (449,548) (142,640) (431,528) Other assets (13,940) (6,010) 2,540	.,
Deposits and placements with banks and other financial institutions 122,575 (251,926) 61,275 Government sukuk and treasury bills 35,226 (27,991) 35,226 Investments 104,526 (33,358) 105,222 Placements from other financial institutions - (104,401) - Financing and advances (449,548) (142,640) (431,528) Other assets (13,940) (6,010) 2,540	(41,840)
other financial institutions 122,575 (251,926) 61,275 Government sukuk and treasury bills 35,226 (27,991) 35,226 Investments 104,526 (33,358) 105,222 Placements from other financial institutions - (104,401) - Financing and advances (449,548) (142,640) (431,528) Other assets (13,940) (6,010) 2,540	(11,010)
Government sukuk and treasury bills 35,226 (27,991) 35,226 Investments 104,526 (33,358) 105,222 Placements from other financial institutions - (104,401) - Financing and advances (449,548) (142,640) (431,528) Other assets (13,940) (6,010) 2,540	(381,227)
Investments 104,526 (33,358) 105,222 Placements from other financial institutions - (104,401) - Financing and advances (449,548) (142,640) (431,528) Other assets (13,940) (6,010) 2,540	(27,991)
Placements from other financial institutions - (104,401) - Financing and advances (449,548) (142,640) (431,528) Other assets (13,940) (6,010) 2,540	(33,861)
Financing and advances (449,548) (142,640) (431,528) Other assets (13,940) (6,010) 2,540	(104,401)
Other assets (13,940) (6,010) 2,540	(128,992)
	(5,771)
	547,562
	(2,356)
	(21,874)
Dividends received 2,418 1,270 1,950 Net cash (used in)/ generated from	748
, , ,	534 000
operating activities (206,761) 618,307 (305,773)	524,080
Cash flow from investing activities	
Purchase of property and equipment (29,205) (126,590) (28,541)	(11,031)
Proceeds from disposal of property and	
equipment – 61 –	61
Purchase of investment property (197) (679) (197)	(679)
Purchase of investment in joint venture – – – –	(10,199)
Net cash used in investing activities (29,402) (127,208) (28,738)	(21,848)
Cash flow from financing activities	
Dividends paid (41,311) (30,990) (41,311)	(28,990)
Capital (redeemed)/ contributed by non-	
controlling interest (1,786) 10,154 –	_
Proceeds from sale of treasury shares – 2,869 –	_
Net cash used in financing activities (43,097) (17,967) (41,311)	(28,990)
Net change in cash and cash equivalents (279,260) 473,132 (375,822)	473,242
Cash and cash equivalents at 1 January 1,185,467 690,814 1,286,103	
Effect of exchange rate fluctuations on	791,340
cash and cash equivalents held (17,894) 21,521 (17,894)	791,340
Cash and cash equivalents at	791,340 21,521
31 December 888,313 1,185,467 892,387	791,340 21,521

CERTIFICATION:

We, the undersigned, being the Managing Director and the Chief Financial Officer of Bank Islam Brunei Darussalam Berhad certify jointly that:-

- The above accounts and statements have been prepared in accordance with International Financial Reporting Standards.
- (b) The information contained in these statements has been extracted from the audited financial accounts and statements.

Mubashar Khokhar Managing Director

Noraini binti Haji Sulaiman

Chief Financial Officer cum Deputy Managing Director

Date : 16 March 2016 Date : 16 March 2016

Independent auditors' report

Members of the Bank Bank Islam Brunei Darussalam Berhad

Report on the financial statements

We have audited the accompanying financial statements of Bank Islam Brunei Darussalam Berhad ("the Bank") and its subsidiaries ("the Group"), which comprise the statements of financial position of the Group and the Bank as at 31 December 2015, the income statements, statements of comprehensive income, statements of changes in equity and statements of cash flows of the Group and the Bank for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information, as set out on pages FS1 to FS113.

Directors' responsibility for the financial statements

The Bank's directors are responsible for the preparation and fair presentation of these financial statements in accordance with the provisions of the Brunei Darussalam Companies Act, Chapter 39 ("the Act") and International Financial Reporting Standards. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion:

- (a) the consolidated financial statements of the Group and the financial statements of the Bank are properly drawn up in accordance with the provisions of the Act and International Financial Reporting Standards to give a true and fair view of the financial position of the Group and the Bank as at 31 December 2015, and financial performance, changes in equity and cash flows of the Group and the Bank for the year ended on that date according to the best of our information and the explanation given to us and as shown by the books of the Bank; and
- b) we have obtained all the information and explanations that we required.

KPMG LLP

Singapore Public Accountant and Singapore Chartered Accountants

David Waller

Brunei Darussalam Public Accountant

Singapore

16 March 2016