

## BIBD ACCOUNT OPENING PROCEDURE FOR PENSION RECIPIENTS

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### FOR IMMEDIATE RELEASE

March 25 2020 - In view of the ongoing spread of COVID-19, and in line with the Ministry of Finance and Economy's initiative to make pension payments directly to bank accounts from April 2020 onwards, BIBD would like to advise all pension and derivative pension (widows and dependents) recipients that wish to open accounts with BIBD of the following:

1. Account Opening Forms can be downloaded at <http://www.bibd.com/bn/resource-centre/forms>
2. Applicants should fill in the forms prior to the session. However, signing of the form must take place in the presence of bank staff.
3. Applications must bring the original identity card or passport. Recipients of Dependent Pensions who are currently employed will need to bring their latest salary slip.
4. No initial deposit is required upon account opening. However, B\$50 needs to be maintained in the account and cannot be withdrawn. This amount will be held once funds are deposited into your account.

Pension and derivative pension (widows and dependents) recipients that already have accounts with BIBD do not need to come to our branches to request documents to confirm their accounts.

As a precautionary measure, BIBD requests cooperation from pension recipients not to come in groups and to leave the premises as soon as their applications are completed.

## PROSES PEMBUKAAN AKAUN BAGI PENERIMA PENCEN

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March 25 2020 - Berikutan dengan penularan kes COVID-19 di Negara Brunei Darussalam, dan selaras dengan inisiatif pihak Kementerian Kewangan dan Ekonomi bagi pembayaran Pencen Perkhidmatan dan Pencen Turunan melalui akaun bank mulai bulan April 2020, BIBD sukacita memaklumkan bagi mana-mana penerima yang berhasrat untuk membuka akaun di BIBD untuk mengambil langkah-langkah seperti berikut:

1. Borang Pembukaan Akaun boleh dibuat-turun di <http://www.bibd.com.bn/resource-centre/forms/>
2. Pembuka Akaun digalakkan untuk mengisi boring terlebih dahulu untuk mempercepat proses pembukaan akaun. Walaubagaimanapun, penandatanganan boring mestilah disaksikan oleh pegawai BIBD.
3. Pembuka Akaun dikehendaki membawa dokumen pengenalan asal seperti kad pengenalan atau passport. Penerima Pencen Turunan yang masih berkerja dikehendaki untuk membawa slip gaji terkini.
4. Deposit pembukaan akaun tidak diperlukan, akan tetapi baki akaun minimum sebanyak B\$50 mesti dikekalkan di dalam akaun dan tidak dapan dikeluarkan.

Sehubungan dengan itu, mana-mana penerima Pencen Perkhidmatan dan Pencen Turunan yang sudah membuka akaun dengan BIBD tidak perlu mengunjungi cawangan-cawangan BIBD bagi memohon dokumen-dokumen pengesahan seperti penyata bank.

Sebagai langkah berjaga-jaga, pihak BIBD memohon kerjasama penerima-penerima untuk tidak datang secara berkumpulan dan seterusnya bersurai selepas urusan selesai.

**For further information, please contact:**

**ADINA AZAHARI**

Corporate Communications

BIBD

Tel: +673 2269 817

Fax: +673 2222 430

e-mail: [adinahazri.azahari@bibd.com.bn](mailto:adinahazri.azahari@bibd.com.bn)

**About BIBD**

BIBD is the largest financial institution in Brunei Darussalam, leading the market in terms of assets, financings, and deposits, with a vision to become globally recognised as the benchmark Islamic Finance Institution.

BIBD is headquartered in Bandar Seri Begawan with Brunei's largest network of branches and ATMs located strategically in all four districts of Brunei Darussalam.

BIBD is one of the safest banks in the world and holds an impressive credit rating of A- by Standard & Poor's since 2015, the highest for a Bruneian bank and among the highest in the region. In 2019, BIBD was named the "Best Managed Bank in Brunei" and "Strongest Bank in Brunei by Balance Sheet" by the Asian Banker, as well as "Retail Bank in Brunei" from 2013 to 2019. BIBD has also been recognized by Global Finance as "Safest Bank in Brunei" from 2016 to 2019 and "Best Bank in Asia-Pacific for Brunei" in 2018.

For more information on any of BIBD's other products or services, please log on to the BIBD website at [www.bibd.com.bn](http://www.bibd.com.bn), visit your nearest BIBD branch or get in touch with the BIBD Contact Centre at 2238181.