

BIBD HONOURED WITH TWO GLOBAL GOOD GOVERNANCE (3G) AWARDS

FOR IMMEDIATE RELEASE

March 21st, 2019 - BIBD was recently awarded the '3G Best Community Development Initiative' for its BIBD Connects, and '3G Women Empowerment Award for BIBDSEED Programme' at the 4th Global Good Governance Awards gala dinner in Jakarta.

The 3G Awards Committee nominated over 200 organisations and individuals from the public sector, businesses, and social sector and philanthropy this year as they went through a rigorous selection process, with winners celebrating their achievements in good governance in government & politics, business, and social giving and enterprise.

On hand to receive the awards on behalf of BIBD was Yang Mulia Hj Mohammad Yusri bin Hj Wahsalfelah, Head of Government Relations and Special Projects who received the awards from founder of the 3G Awards, Professor Humayon Dar.

BIBD Managing Director and CEO Yang Mulia Mubashar Khokhar shared his joy at the achievement "Alhamdulillah, the recognition for these activities are testament of collective efforts to build a sustainable and dynamic Bruneian economy stimulated by close cooperation between Brunei's public and private sector, especially the Ministry of Religious Affairs, and Ministry of Culture, Youth, and Sports. This whole of nation approach that has culminated in the successes of BIBD Connects and BIBDSEED would have only materialised from the commitment and drive of all parties involved."

This was echoed by Deputy Managing Director Yang Mulia Hjh Noraini binti Haji Sulaiman who commented that, "These initiatives are close to our hearts. We at BIBD take pride in our commitment towards nation building, not just as a financial institution, but more so as a responsible citizen contributing towards Brunei and its society's successes which is also embodied in our corporate social responsibility commitment."

“Over the last four years, we have adopted a strategy to highlight the role of regional players in the good governance regime to the global community,” said Dr. Sofiza Azmi, CEO of Cambridge IFA and Chairman of 3G Awards Committee.

Founder of the 3G Awards, Professor Humayon Dar commented that, “The 3G Awards Ceremonies have proven to be an excellent opportunity for the players from different regions to network and emulate the best governance practices.”

About BIBD Connects

BIBD continues to push boundaries of what a bank can and should be, and as the largest bank in Brunei Darussalam, BIBD is fully involved in supporting the economy and in the spirit of giving back to the community. In this spirit, we have launched BIBD Connects, a building that utilises a ‘container concept’ approach housing services/facilities including Brunei’s only drive-thru ATM. The site, which was transformed from a desolate location by BIBD, provides the community and MSMEs a platform for constant engagement for fostering better community activities along with MSME growth.

Due to our strong collaboration with the Brunei government and other small businesses, we were able to maintain a cost-effective position for BIBD Connects at more than half off market cost of building an actual brick and mortar branch. With only one month from concept to completion, BIBD Connects is the product of public-private partnership initiated by BIBD in close collaboration with the Brunei government as part of our underlining directive to promote ease of doing business and enhance opportunities for local small and medium-sized enterprises. This in turn creates more business opportunities whilst providing alternative income streams for Brunei’s economy. This is also a conduit for the smaller businesses to be potential BIBD corporate customers.

About BIBDSEED

The BIBDSEED programme (Special Underprivileged Mothers Empowerment Entrepreneurship Development) aims to transform underprivileged mothers and women into successful and resilient entrepreneurs with the ability to compete in local and international markets. This is achieved by training the participants and equipping them

with skills such as effective communications and sales pitching, selection of ingredients and preparation of food, packaging and pricing, managing cashflow, along with creating business opportunities via a capacity-building platform.

The objectives of BIBDSEED also includes showcasing business best practices through the use and application of innovation and automation as well as practising Islamic business ethics and key learnings. Whilst this is to encourage the participants to better manage their business development to uplift their living conditions through improved business acumen, knowledge and optimal training, that can be adapted into the business ecosystem, the programme is also crafted to embody the true spirit of *Muslimpreneurs* that holds traits such as self-sustaining and robustness.

About Cambridge IFA

Cambridge IFA is a financial services intelligence house that specialises in developing and utilising powerful cutting edge analytical tools to evaluate business data, assess macroeconomic indicators and understand market trends, leadership positioning and brand development relevant to the development of the financial services industry globally.

The principal activity of Cambridge IFA is developing performance indicators specific to alternative practices of banking and finance. It also aims to provide strategic advice to governments, financial institutions and multilateral organisations in the development of financial markets including alternative banking and finance products, procedures, practices and policies.

Through our strong and invaluable relations with policy makers and private sector industries, we have insights into market and business trends as well as policy changes. This allows us to identify and prioritize common issues and provide perspectives and solutions that are practical, focused and effective; which will increase the competitive advantage of our clients.

Cambridge IFA is a member of Cambridge-Edbiz Group of Companies headquartered in London.

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About BIBD

BIBD is the largest financial institution in Brunei Darussalam, leading the market in terms of assets, financings, and deposits, with a vision to become globally recognised as the benchmark Islamic Finance Institution.

BIBD is headquartered in Bandar Seri Begawan with Brunei's largest network of branches and ATMs located strategically in all four districts of Brunei Darussalam.

In 2018, BIBD was ranked second strongest bank in South East Asia and top ten Asia by The Asian Banker. BIBD is one of the safest banks in the world and holds an impressive credit rating of A- by Standard & Poor's, the highest for a Bruneian bank and among the highest in the region. BIBD has been named the "Best Retail Bank in Brunei" by The Asian Banker for six consecutive years from 2013 to 2018.

For more information on any of BIBD's other products or services, please log on to the BIBD website at www.bibd.com.bn, visit your nearest BIBD branch or get in touch with the BIBD Contact Centre at 2238181.