

PRODUCT DISCLOSURE SHEET

Please read this Product Disclosure Sheet before applying for BIBD Credit Card and allow us to explain if you require any clarification. Please also read the Consent and Declaration and BIBD Credit Card Terms and Conditions.

**BANK ISLAM BRUNEI DARUSSALAM
 MASTERCARD / VISA CREDIT CARD**
1. What is this product about?

BIBD Credit Card is a Syariah compliant payment card that authorises the Cardholder to make purchases on credit up to the credit limit approved by the Bank. Accepted at over 43 million merchants and 2.3 million ATMs worldwide wherever the Mastercard and/or Visa logos are displayed. BIBD offers various types of credit card to suit customer's needs:

- | | |
|---------------------------------------------------------------|-----------------------|
| 1. BIBD Classic Mastercard | 5. BIBD Visa Gold |
| 2. BIBD Gold Mastercard | 6. BIBD Visa Platinum |
| 3. BIBD World Mastercard (for Perdana Privilege Banking only) | |

2. What are the Syariah concepts for this product?

BIBD Credit Card is based on the concept of Al-Kafalah bil Mal (financial guarantee) and Al-Wakalah bil Ujah (Agency with fee). Under the concept of Al-Kafalah bil Mal, BIBD guarantees to the Merchant the payment for the goods or services purchased by the Cardholder. Whereas under the concept of Al-Wakalah bil Ujah, BIBD is acting on behalf of the Cardholder to administer the Cardholder's payment to the Merchant and managing the Card Account with the imposition of a prescribed fee.

3. Who can apply?

Customers who wish to apply for Credit Card must meet the following criteria:

- For Principal Cardholder, must be 21 years of age and above.
- For Supplementary Cardholder(s), must be 18 years of age and above.
- Receive fixed monthly income (salary or pension) or maintain Fixed Deposit with BIBD.

4. How much is my entitlement?

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|----------------------------------------------------|-------------------------------------------------|
| Gross monthly income between B\$500 and B\$999 | Maximum of 1 time of your gross monthly income |
| Gross monthly income between B\$1,000 and B\$9,999 | Maximum of 2 times of your gross monthly income |
| Gross monthly income B\$10,000 and above | Subject to the Bank's prevailing policy |

Up to a maximum Total Debt Service Ratio (TDSR) of 60% for those with net monthly income of BND 1,750.00 and above. For those with net monthly income of below BND 1,750.00 shall be subject to BIBD's policy. The final entitlement shall be subject to BIBD's internal credit policies and overall assessment.

5. What should I do after I obtain this product?

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|-----------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Minimum Monthly Payment | 8% of your new outstanding balance or \$40, whichever is higher, together with any excess amount payable as shown in your Statement (if any). |
| Principal Cardholder Liabilities | As Principal Cardholder, you are liable for any/all transactions incurred by the Supplementary Cardholders. |
| Activating e-Commerce Function | You have the option of having the e-Commerce function activated or deactivated any time by calling our BIBD Contact Centre or chatting with one of the agents via <i>BIBD NEXGEN Wallet</i> . |

| 6. What are the key terms and conditions that I should know? | |
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| Administrative Fee | <p>1.5% of your Card Limit will be charged as Administrative Fee to your Card Account if you do not make payment in full on the Due Date. However, the Bank may (but not obliged to) grant you a discretionary Ibra' (rebate) on the Administrative Fee charged based on the criteria set by the Bank including but not limited to the payment pattern and the utilization of the Card Limit.</p> <p>Please refer to the back page of your BIBD Credit Card Statement for fee calculation methodology.</p> |
| Restriction on the Card Usage | <ul style="list-style-type: none"> • BIBD Credit Card cannot be used for payment of any of your monthly financing obligations to the Bank or any of its subsidiaries. • BIBD Credit Cards cannot be used to facilitate payment in respect of activities, goods and/or services prohibited by Syariah principles including but not limited to alcoholic stores/cafes, nightclubs, escort and dating services, and any gambling transactions. • Muslim Cardholders are not encouraged to purchase any gold or silver using their BIBD Credit Cards to avoid from transacting with usury or 'riba'. |
| 7. What are the fees and charges that I have to pay? | |
| Annual Fee (Principal Supplementary): <ul style="list-style-type: none"> • BIBD Classic Mastercard • BIBD Gold Mastercard • BIBD World Mastercard • BIBD Visa Gold • BIBD Visa Platinum | B\$35 B\$15 B\$120 B\$60 Waived B\$120 B\$60 B\$250 B\$125 |
| Administrative Fee | 1.5% per month on Card Limit when no full payment is made on due date |
| Cash Advance | B\$35 per withdrawal |
| Card Replacement | B\$20 |
| PIN Replacement | B\$15 |
| Dispute Handling | B\$5 per transaction |
| Foreign Currency Mark-up Fee | 2% of transaction amount |
| Retrieval of Statement: <ul style="list-style-type: none"> • Current - 3 months • 4 months - 1 year • >1 year | Free B\$5 per copy B\$10 per copy |
| Retrieval of Sales Draft | B\$10 per original copy |
| Account Statement via Online Banking | Free for current and up to 1 year |
| Card Delivery: <ul style="list-style-type: none"> • Within Brunei Darussalam • Outside Brunei Darussalam | Free Prevailing courier service rate |
| Lounge Access | B\$35 per visit per person |

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| <p>Easy Payment Plan (EPP) Processing Fee:</p> <ul style="list-style-type: none"> For 6 and 12 months Purchase Amount Minimum B\$300 Maximum B\$6,000 18 and 24 months Purchase Amount Minimum B\$1,200 Maximum B\$6,000 <p>Cancellation Fee</p> | <p>B\$40 per application</p> <p>B\$70 per application</p> <p>B\$100 per application</p> |
| <p>For other Fees and Charges, please refer to the Bank's Schedule of Tariffs which is available at any of our branches and published on our website (www.bibd.com.bn).</p> | |
| <p>8. What are the transaction limits applicable?</p> | |
| <p>Cash Withdrawal:</p> <ul style="list-style-type: none"> Minimum Withdrawal Maximum Withdrawal | <p>B\$100 per withdrawal</p> <p>B\$2,000 per day</p> |
| <p>Liability limit</p> | <p>B\$500 per card</p> |
| <p>9. What if I fail to fulfil my obligations?</p> | |
| <p>Withdrawal of the Card Facility/Useableness</p> | <p>Failure, refusal and/or negligence to pay the Minimum Payment and/or Outstanding Balance as stated in the Statement will result in the Bank to block and/or terminate the Card Account or the use of any Cards.</p> |
| <p>Late Payment Fee</p> | <p>There is no late payment fee imposed for late/missed payments.</p> |
| <p>Right To Combine, Set-Off or Consolidate</p> | <p>The Bank has the right to combine, set-off or consolidate any/all balances in other accounts that you maintained with the Bank towards the full or partial payment of the Card(s) outstanding balances at any time and without notice.</p> |
| <p>Liability of Unauthorized Transactions</p> | <p>You shall be liable for any/all unauthorized transactions incurred until/unless the Bank is notified in writing within the specified period and if unauthorized transactions is a result of Cardholder's act.</p> |
| <p>10. What are the major risks?</p> | |
| <p>In the event of:</p> <ul style="list-style-type: none"> Lost or stolen Card(s), you must immediately report the loss of your Card(s) to us by chatting with our Contact Centre agent via <i>BIBD NEXGEN Wallet</i> or by calling our 24-hour Contact Centre: <ul style="list-style-type: none"> BIBD Contact Centre at 2238181; or Perdana Contact Centre at 2236688 (for Perdana customers) Discrepancies discovered in your statement, please put forth your dispute in writing within 14 days from the date of the statement to us for resolution to avoid any Administrative Fee being levied on the disputed transactions. | |

11. What documents do I need to submit to apply?

- Identification card or passport.
- Latest salary slip.
- Statement of Current or Savings Account.
- Confirmation letter of employment that states salary and contract (if applicable).

12. What do I need to do if there are changes to my contact details?

If there are any changes to your contact details, such as your address or your phone number, please visit any BIBD branch and complete the Personal Particular Update Form (PPU).

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

13. Where can I get assistance and remedy?

If you require any assistance with this product, you can email to our Central Customer Resolution Unit at customer.resolution@bibd.com.bn or call our Contact Centre at 2238181.

You can also address your complaint via mail to:

Central Customer Resolution Unit
Level 6, BIBD Headquarters,
Lot 159, Jalan Pemancha,
Bandar Seri Begawan BS8711

If you are not satisfied with the result of our resolution on your query or complaint, you may contact Financial Consumer Issues at Autoriti Monetari Brunei Darussalam via:

Brunei Darussalam Central Bank
Level 7, Ministry of Finance and Economy Building
Commonwealth Drive, Bandar Seri Begawan
BB3910, Brunei Darussalam

Email: fcid@bdc.gov.bn
Telephone No.: 2380007

14. Where can I get further information?

Please visit our website at www.bibd.com.bn or call our Contact Centre at 2238181 which is available 24 hours a day, 7 days a week. You may also visit our Sales Centre at Kiulap Branch or any of our Sales Branches at:

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|------------------------|-----------------------|
| • BIBD HQ Main Branch | • Tutong Branch |
| • Rimba Branch | • Seria Branch |
| • Manggis Branch | • Panaga Branch |
| • Mentiri Branch | • Kuala Belait Branch |
| • Tanjung Bunut Branch | • Serusop Branch |

15. Other similar product available?

No.

IMPORTANT NOTE:

Legal action may be taken against you if you fail to keep up with payments on your outstanding balance.

Terms and Conditions are as published in our website at www.bibd.com.bn and can be obtained at any of our branches.

I hereby confirm that I have explained the Product Disclosure Sheet (PDS) to the Customer in his/her preferred language

Name:

BIBD Staff ID No.:

Date:

I hereby confirm that I have understood the explanation and content of the Product Disclosure Sheet (PDS) given in my preferred language

Name:

IC No.:

Date:

The information provided in this product disclosure sheet as at 21/01/2020.