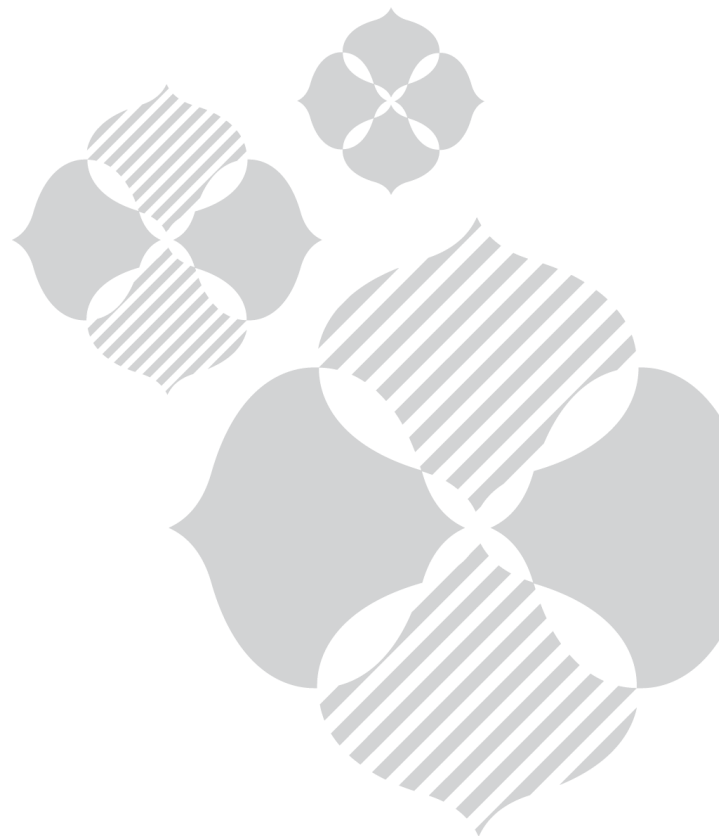


BIBD ASPIRASI 6 (CERTIFICATE OF DEPOSIT) Frequently Asked Questions



1. What is BIBD Aspirasi (Certificate of Deposit)?

- BIBD Aspirasi is a Certificate of Deposit which helps you to build up your savings and potentially earn better returns.
- It is designed to encourage you to stay invested and continue to build your savings portfolio.

2. Is BIBD Aspirasi (Certificate of Deposit) Shariah Compliant?

Yes, the Shariah concept applicable is *Wakalah*. The Depositor (“*Muwakkil*”) enters into a *Wakalah* Agreement with the Bank (“*Wakil*”) and deposits a certain amount of money to the Bank to be utilized and invested in profitable Shariah-compliant transactions. For more details, please refer to the Bank’s General *Wakalah* Terms & Conditions of Deposit Products.

3. What are the features and benefits of this product?

- **Better Returns** - Enjoy better returns than a general savings account.
- **Flexible Savings Scheme** - A flexible savings scheme allowing you to participate and withdraw anytime (no withdrawal fee imposed).
- **Convenient** - Simply make an initial deposit of B\$50 and you can open the account through BIBD NEXGEN Wallet or Online or visit any of our branches.
- **Certificate** - Issued for every deposit. E-Certificate issued for subscription through BIBD NEXGEN Wallet & Online.

4. What are the product features of this product?

- Minimum initial deposit of B\$50.
- There is no maximum deposit holding imposed for each Certificate or each customer.
- Minimum top ups of B\$50.
- Subsequent top ups in a multiple of B\$50.

5. Why should I subscribe to the BIBD Aspirasi?

- Potentially you can earn better returns than a general savings account subject to you meeting all the conditions.
- Opportunity to participate in the BIBD Aspirasi Reward Program subject to your fulfillment of the conditions.

6. What is the difference between BIBD Aspirasi (Certificate of Deposit) and Term Deposit?

No	Description	BIBD Aspirasi (Certificate of Deposit)	BND Term Deposit
1	<i>Types of Scheme</i>	Open-ended	Close-ended
2	<i>Minimum Initial Deposit</i>	B\$50	B\$1,000
3	<i>Participation</i>	Anytime	Anytime
4	<i>Withdrawals</i>	Anytime	Upon maturity
5	<i>Currency</i>	BND	BND
6	<i>Profit Rate</i>	Indicative*	Indicative*

*The prevailing indicative profit rate is published in our website www.bibd.com.bn under rates in the resource center section.

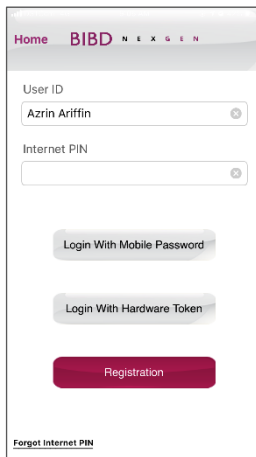
7. Are there any fees to open the BIBD Aspirasi?

- The subscription fee of B\$5 is applicable for new subscription only.
- For subsequent deposit, this fee is not applicable.
- However, if you close your BIBD Aspirasi (Certificate of Deposit) and wish to participate again, the subscription fee is applicable.

8. How do I subscribe to BIBD Aspirasi?

You can subscribe BIBD Aspirasi through our dedicated BIBD NEXGEN Wallet, Online or at any of our branches.

BIBD Aspirasi subscription via BIBD NEXGEN Wallet



Home **BIBD NEXGEN**

User ID
Azrin Ariffin

Internet PIN

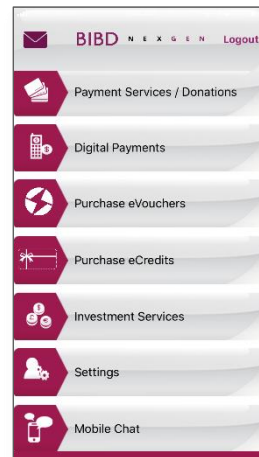
Login With Mobile Password

Login With Hardware Token

Registration

Forgot Internet PIN

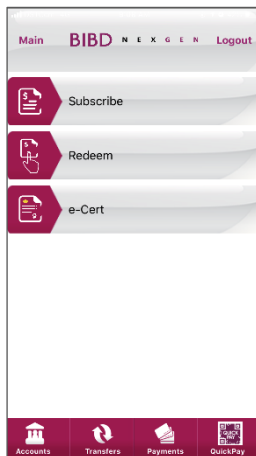
Step 1
Log in with your User ID or Biometric.



BIBD NEXGEN Logout

- Payment Services / Donations
- Digital Payments
- Purchase eVouchers
- Purchase eCredits
- Investment Services
- Settings
- Mobile Chat

Step 2
Select "Investment Services"

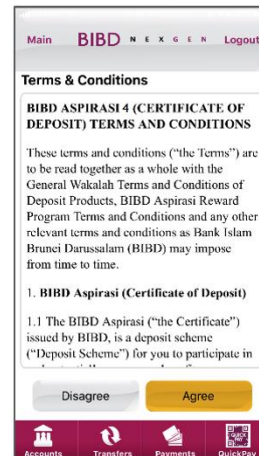


Main **BIBD NEXGEN** Logout

- Subscribe
- Redeem
- e-Cert

Accounts Transfers Payments QuickPay

Step 3
Select "Subscribe"



Main **BIBD NEXGEN** Logout

Terms & Conditions

BIBD ASPIRASI 4 (CERTIFICATE OF DEPOSIT) TERMS AND CONDITIONS

These terms and conditions ("the Terms") are to be read together as a whole with the General Wakalah Terms and Conditions of Deposit Products, BIBD Aspirasi Reward Program Terms and Conditions and any other relevant terms and conditions as Bank Islam Brunei Darussalam (BIBD) may impose from time to time.

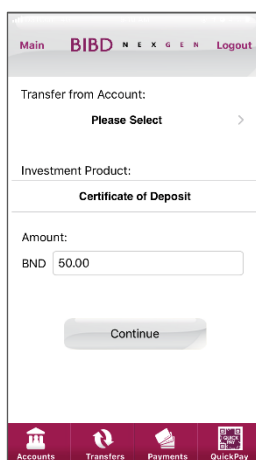
1. **BIBD Aspirasi (Certificate of Deposit)**

1.1 The BIBD Aspirasi ("the Certificate") issued by BIBD, is a deposit scheme ("Deposit Scheme") for you to participate in

Disagree Agree

Accounts Transfers Payments QuickPay

Step 4
Read the Terms and Conditions and select "Agree" to proceed.



Main **BIBD NEXGEN** Logout

Transfer from Account:
Please Select

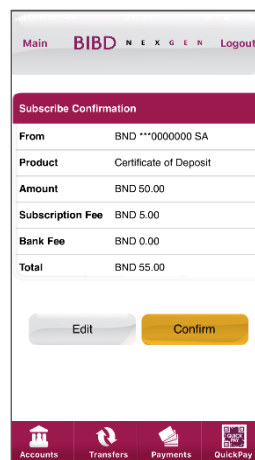
Investment Product:
Certificate of Deposit

Amount:
BND 50.00

Continue

Accounts Transfers Payments QuickPay

Step 5
Select "Transfer from Account" and enter "Amount" to subscribe.



Main **BIBD NEXGEN** Logout

Subscribe Confirmation

From	BND ***0000000 SA
Product	Certificate of Deposit
Amount	BND 50.00
Subscription Fee	BND 5.00
Bank Fee	BND 0.00
Total	BND 55.00

Edit Confirm

Accounts Transfers Payments QuickPay

Step 6
Review your subscription and select "Confirm" to subscribe.



Main **BIBD NEXGEN** Logout

Your transaction has been completed!

BIBD Aspirasi Bruneian at Heart
Certificate No. 0000000000000

CERTIFICATE OF DEPOSIT

This is to certify that the Depositor AZRIN ARIFFIN
Deposited the sum of BND 50.00
on this day 13/10/2020

Indicative Rate: 0.20%

Ack. No.	0000000000000
From	BND ***0000000 SA
Amount	BND 50.00
Subscription Fee	BND 5.00

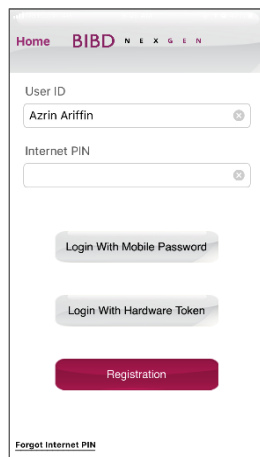
Accounts Transfers Payments QuickPay

Step 7
Your digital Certificate of Deposit will be issued and you are now subscribed to Aspirasi.

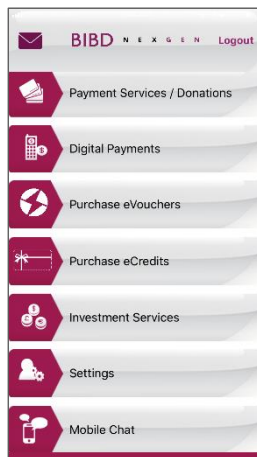
9. How do I top-up BIBD Aspirasi?

You can top-up existing subscription through our dedicated BIBD NEXGEN Wallet, Online or at any of our branches.

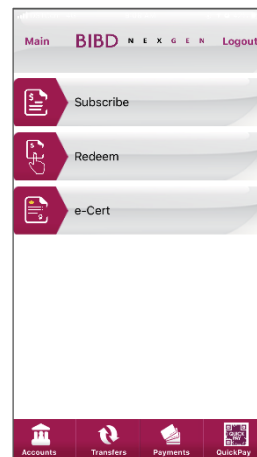
BIBD Aspirasi Top-Up via NEXGEN Wallet



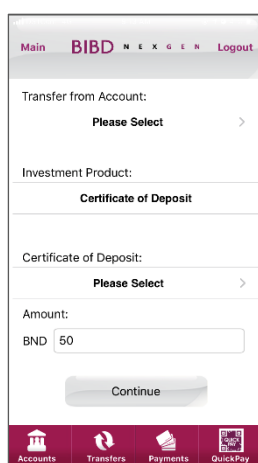
Step 1
Log in with your User ID or Biometric.



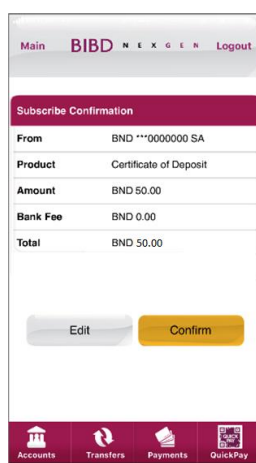
Step 2
Select "Investment Services"



Step 3
Select "Subscribe"



Step 4
Select "Transfer from Account", existing "Certificate of Deposit" and enter "Amount" to top-up.



Step 5
Review your subscription and select "Confirm" to proceed with BIBD Aspirasi top-up.



Step 6
Your BIBD Aspirasi top-up is now successful and your digital Certificate of Deposit will be issued.

10. Who can open the BIBD Aspirasi?

- ◆ Brunei Citizens, Permanent Residents and Foreigners.
- ◆ Non-Citizens with valid work/student permits.
- ◆ Individuals of age 18 and above. For minors, the parent or guardian is required to open a Current Account or Savings Account ("CASA") Joint Account with the minor.
- ◆ Must be a BIBD account holder.

11. What are the documents required to open the BIBD Aspirasi?

- ◆ For existing BIBD customers, they are required to produce either their Identity Card or passport for BIBD Aspirasi application through BIBD branches.
- ◆ For new customers,
 - Mandatory to open CASA to facilitate transactions between their CASA and BIBD Aspirasi (Certificate of Deposit)
 - Normal Account Opening process applies.

12. When I open BIBD Aspirasi, will I get a certificate?

- ◆ You will get a certificate when you open BIBD Aspirasi and for every subsequent deposit you make, in which:
 - ◆ E-Certificate is issued for subscription through BIBD NEXGEN Wallet & Online.
 - ◆ Physical Certificate is issued for subscription through BIBD Counters.

13. What is an e-Certificate?

An e-Certificate is electronic certificate issued by the Bank upon subscription confirming the following details:

- ◆ Customer Name,
- ◆ e-Certificate number,
- ◆ Amount subscribed,
- ◆ Date of Subscription,
- ◆ Indicative Profit Rate, and
- ◆ Next Annual Profit Payment Date.

14. Will I receive my BIBD Aspirasi statement?

There is no statement issued for this product.

15. How can I check BIBD Aspirasi account?

You may check the account through:

- ◆ BIBD NEXGEN Wallet.
- ◆ BIBD NEXGEN Online.
- ◆ BIBD Counters.
- ◆ Contact Centre.

16. Can I withdraw my BIBD Aspirasi product?

Yes.

- ◆ For **accounts with no subsequent deposit** into the account, the withdrawal will be treated as premature uplift. The account shall be deemed closed when the customer withdraws the entire balance in the account
- ◆ For **account with subsequent deposit**, the withdrawal can be made per physical certificate or e-Certificate. Each withdrawal of a physical certificate or e-Certificate will be treated as partial withdrawal. However, the first initial deposit must be maintained in order for the account to remain open. Account remains open subject to Terms & Conditions.
- ◆ Example of account withdrawal:

Account with no subsequent deposit

Description	Account No	Amount of Deposit	Withdrawal
Main Account	1300000001	B\$50	ü

Account with subsequent deposit

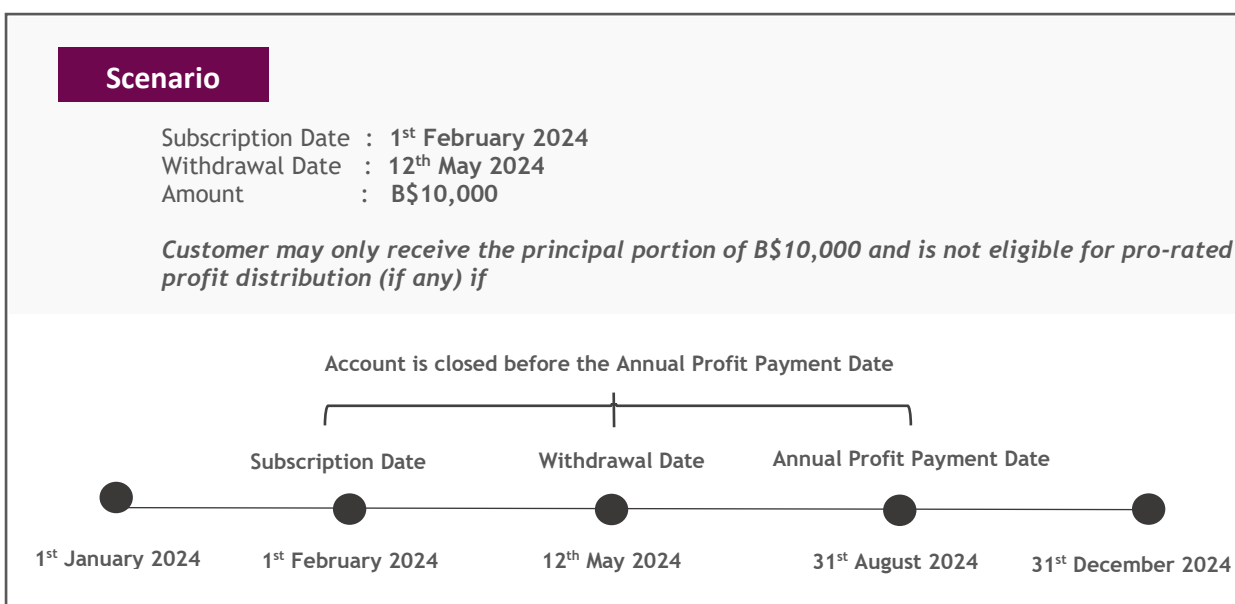
Description	Account No	Amount of Deposit	Withdrawal
Main Account	1300000001	B\$50	X*
Sub-Account	1300000002	B\$250	ü
Sub-Account	1300000002	B\$100	ü
Sub-Account	1300000002	B\$500	ü

*For partial withdrawals, the first initial deposit must be maintained

17. What if I need to close my BIBD Aspirasi before the Annual Profit Payment Date?

You may close your BIBD Aspirasi. However, you will not be entitled to the profit payment and may only receive the principal portion subject to the performance of the investment.

Example of account closure before the Annual Profit Payment Date:



18. Do you charge early closure fee for BIBD Aspirasi?

The Bank will not impose any fee for early closure.

19. How do I report lost or stolen physical certificate and get a replacement?

You are required to notify the Bank in writing if the physical certificate is lost or stolen. Replacement of a lost physical certificate may only be done at designated branch counters subject to payment of replacement fee of B\$5 for every certificate.

20. Can the BIBD Aspirasi be placed as collateral for facilities?

It can be placed as collateral against facilities subject to the minimum amount requirement for specific products as follows:

- ◆ Credit card - minimum of B\$500.00.
- ◆ Naqd - minimum of B\$3,000.00.

In the event of default of the banking facility(ies), the Bank shall have the right to set off from you to settle any outstanding due to the Bank.

21. Can I open the BIBD Aspirasi again if I have closed the product last month?

Yes, you can. There are no restrictions for you to open the BIBD Aspirasi again and enjoy similar benefits. However, you will be charged a subscription fee of B\$5.

22. What is the indicative profit rate of BIBD Aspirasi?

The indicative profit rate is published in our website www.bibd.com.bn under rates in the resource center section.

23. Do you offer BIBD Aspirasi with a variable profit rate?

It is a profitable Shariah-compliant product and the actual profit may only be determined at the end of the Annual Profit Date depending on the return on investment.

24. How is the profit paid?

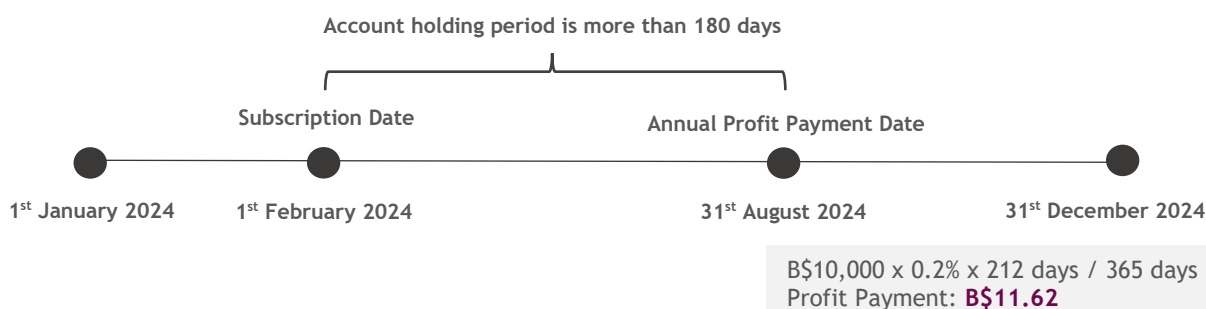
Profit distribution is paid annually and will be credited to your CASA on the Annual Profit Payment Date upon you meeting the following conditions:

- Participating in the BIBD Aspirasi until the Annual Profit Payment Date; and
 - Minimum account holding period of 180 days before the Annual Profit Payment Date
- ◆ Should you wish to close BIBD Aspirasi (Certificate of Deposit) before the Annual Profit Payment Date, you will not be entitled to the profit payment
 - ◆ Examples of profit distribution:

Scenario 1

Subscription Date : 1st February 2024
 Amount : B\$10,000
 Profit Rate : 0.20% p.a

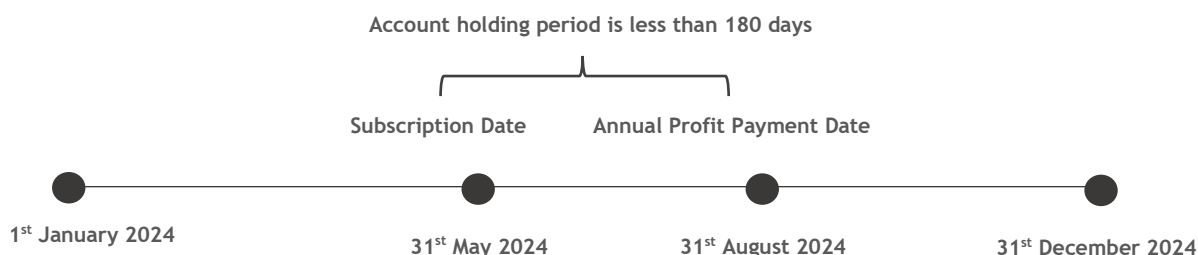
Customer is eligible for pro-rated profit distribution (if any) if



Scenario 2

Subscription Date : 31st May 2024
 Amount : B\$10,000
 Profit Rate : 0.20% p.a

Customer is not eligible for pro-rated profit distribution (if any) if

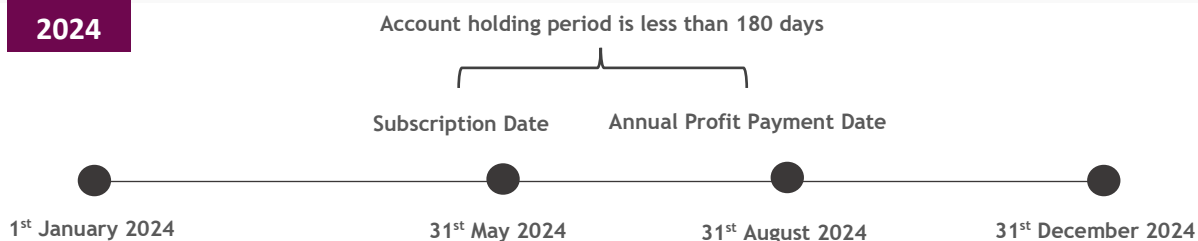


Scenario 3

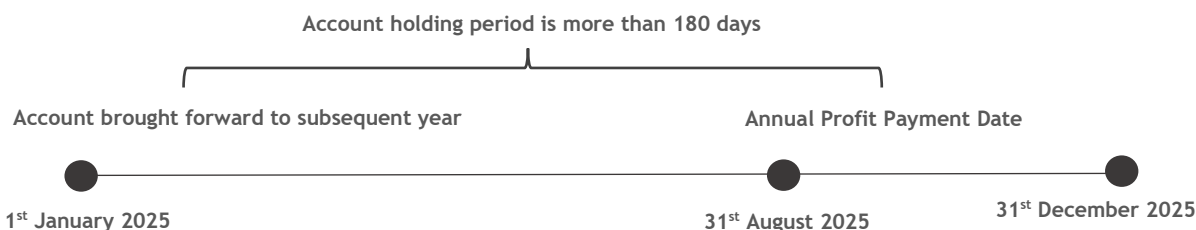
Subscription Date : 31st May 2024
 Amount : B\$10,000
 Profit Rate 2023 : 0.20% p.a
 Profit Rate 2024 : 0.20% p.a

Customer is eligible for year 2024 & 2025 profit distribution. The account will be brought forward to subsequent year and the profit will be credited on 31st August 2025

2024



2025



2024 - B\$10,000 x 0.2% x 92 days / 365 days :	B\$5.04
2025 - B\$10,000 x 0.2% x 365 days / 365 days :	B\$20.00
Profit Payment:	B\$25.04

25. Can a Blacklisted customer open the BIBD Aspirasi?

The Bank's standard Account Opening process applies.

26. Is BIBD Aspirasi open to Joint Accountholders as well?

Yes. Please refer to the Bank's standard account opening process for Joint Accounts if you wish to open a Joint Account and subscribe for BIBD Aspirasi.

27. Can I transfer my ownership in BIBD Aspirasi to another person?

No. Your subscription to BIBD Aspirasi is exclusive to you.

28. Can I give BIBD Aspirasi as a gift?

No as it is a savings deposit scheme and ownership is exclusive to the accountholder.

29. What are the risks that I should consider before applying for this product?

Due to the nature of the underlying concept of this product, the actual profit may only be determined at the Annual Profit Payment Date depending on the return of the investment.

Bruneian at Heart

