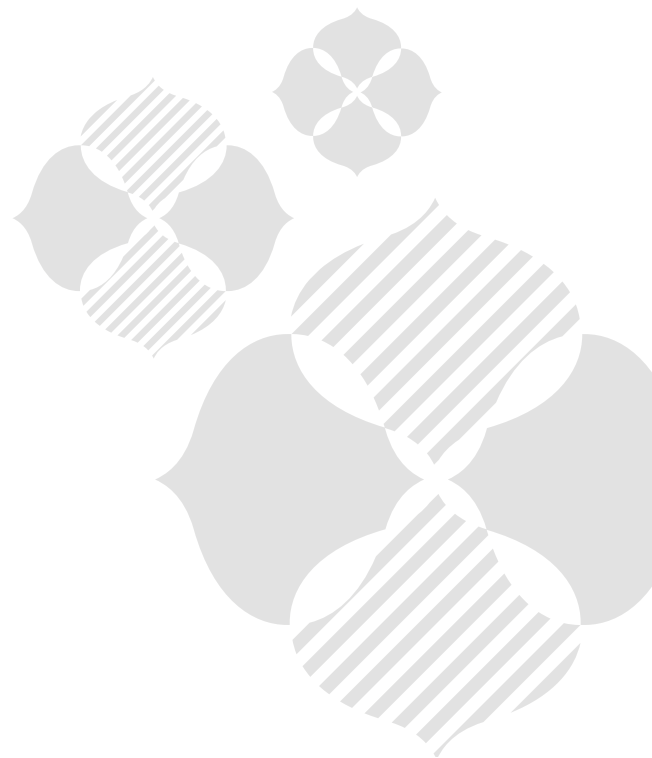




BIBD CREDIT CARD

Product Disclosure Sheet



PRODUCT DISCLOSURE SHEET (“PDS”)

Please read this PDS before signing up for BIBD Credit Card. Should you need any clarification, please do not hesitate to contact us.

BIBD CREDIT CARD

1. What is this product about?

BIBD Credit Card is a Shariah-compliant card for payment of goods and/or services purchased at Mastercard / Visa participating merchant. It also allows Cash Advance Withdrawal over Bank’s counter, ATMs locally and overseas. The money you withdraw will be charged to your credit card account and deplete your available credit limit.

2. What products are offered under BIBD Credit Card?

BIBD offers the following credit cards to choose from:

- BIBD World Mastercard (for Perdana Privilege Banking)
- BIBD Gold Mastercard
- BIBD Classic Mastercard
- BIBD Visa Platinum
- BIBD Visa Gold

3. What are the Shariah concepts and restrictions for this product?

BIBD Credit Card is based on the concept of Al-Kafalah bil Mal (financial guarantee) and Al-Wakalah bil Ujah (agency with fee). Under the concept of Al-Kafalah bil Mal, BIBD guarantees to the merchant the payment for the goods or services purchased by the Cardholder. Whereas under the concept of Al-Wakalah bil Ujah, BIBD is acting on behalf of the Cardholder to administer the Cardholder's payment to the Merchant and managing the Cardholder's card account with the imposition of prescribed fees.

BIBD Credit Card shall not be used to facilitate payment in respect of activities, goods and/or services at any merchants prohibited by Shariah principles including but not limited to alcoholic stores/cafes, nightclubs, escort and dating services, and any gambling transactions.

The following Merchant Category Code (“MCC”) below are restricted and categorized as Shariah non-compliant business:

<u>MCC</u>	<u>MCC Description</u>
5715	Alcoholic Beverage Wholesalers
5813	Drinking places (alcoholic beverages) – bars, taverns, night-clubs, cocktail lounges and discotheques
5921	Package shops – beer, wine and liquors
5967	Direct Marketing – Inbound Telemarketing merchants – Adult Chat
5973	Religious goods and shops
5993	Cigar shops and stands
7261	Funeral Services and crematoriums
7273	Dating and escort services
7800	State owned lottery (US region only)
7801	State owned licensed online Casino (US region only)
7802	State owned licensed horse/dog racing (US region only)
7995	Gambling Services
8661	Organizations, Religious
9406	State owned lottery (specific country)

BIBD Credit Card also cannot be used as payment instrument to pay off the Cardholder's monthly financing obligations to the Bank or of any of its subsidiaries.

Muslim Cardholders are not encouraged to purchase any gold or silver using their BIBD Credit Card to avoid from transacting with usury or ‘riba’.

4. Who can apply?

Individual who wishes to apply for Credit Card must meet the following criteria:

- For Principal Cardholder, must be 21 years of age and above
- For Supplementary Cardholder, must be 18 years of age and above
- Fixed monthly income (salary or pension) assigned to BIBD or maintaining Term Deposit Account/ Certificate of Deposit with BIBD

5. How is the entitlement for Credit Card being calculated?

Minimum Gross Monthly Income (x)

BND500 ≤ x < BND1,000

BND1,000 ≤ x < BND10,000

x ≥ BND10,000

Credit Limit

1 month of Gross Monthly Income

2 months of Gross Monthly Income

Subject to the Bank's prevailing policy

The final entitlement shall be subject to BIBD's internal credit policies and overall assessment.

6. What documents do I need to submit to apply?

- Identification card or passport
- Latest salary slip
- Statement of Current or Savings Account
- Confirmation letter of employment that states salary and contract (if applicable)

7. How do I make payments for Credit Card?

Credit Card Payment

Cardholders can make minimum / full payment which will be auto debited and deducted once salary is credited into their current / savings account. For Cardholders who receive their salaries on a semi-monthly basis, the minimum payment will be split into 2 equal amounts which shall be deducted twice monthly.

Based on your standing instruction and to allow the Bank to carry out your standing instruction as per scheduled, the Bank will require adequate time to prepare the standing instruction in advance.

Cardholders may choose not to enroll for auto debit if their card is assigned with security lien. In that event, they will need to make payment to their card account via any available channels i.e., over any BIBD's counter, Cash Deposit Machine, BIBD NEXGEN Wallet or BIBD NEXGEN Online and payment must be received by the Bank on or before the payment due date (30th of each month except in February).

Excess Payment

The Bank may only credit a Cardholder's accounts with a refund for payment in respect of:

- a. any excess payment made to the card account; or
- b. any other credit due to the Cardholder which is deemed refundable by the Bank.

In case of excess payment, please do not hesitate to contact the Bank via BIBD NEXGEN Wallet Mobile Chat, email to ContactCentre@bibd.com.bn or by calling our Contact Centre at +673 2238181.

8. What are the fees and charges I have to pay?

The applicable fees and charges are provided in BIBD's prevailing Schedule of Tariffs, published on BIBD's website at www.bibd.com.bn.

9. What are my obligations?

Minimum Monthly Payment

The Minimum Monthly Payment which are due on a statement is computed based on 8% of outstanding balance or minimum of BND40 plus the following (if any):

- a) The amount in excess of the card limit; and
- b) The monthly instalments under the Easy Payment Plan.

Administration Fee

1.5% of your card limit will be charged as Administration Fee to your card account if you do not make payment in full on the due date. However, the Bank may (but not obliged to) grant you a discretionary Ibra' (rebate) on the Administration Fee charged based on the criteria set by the Bank including but not limited to the payment pattern and the utilization of the card limit.

Primary Cardholder Liabilities

As Primary Cardholder, you are liable for any / all transactions incurred by the Supplementary Cardholders.

Unauthorised Transactions

You shall be liable for any / all unauthorised transactions incurred until the Bank is notified within 14 days from the date of the statement.

10. What if I fail to fulfil my obligations?

- a. Failure, refusal and / or negligence to pay the minimum monthly payment and / or any outstanding balance as stated in the statement will result in the Bank to suspend the card account or the use of any cards.
- b. The Bank has the right to combine, set-off or consolidate any / all balances in other accounts that you maintained with the Bank towards the full or partial payment of the card(s) outstanding balances at any time and without notice.
- c. If the card is secured against the Term Deposit Account / Certificate of Deposit, the Bank reserves the right to offset the Term Deposit Account / Certificate of Deposit to settle the amount due. The Term Deposit Account / Certificate of Deposit will be maintained for as long as the card is active.
- d. In the event of default or non-payment of the Cardholder's obligations on any of the Cardholder's card accounts upon receipt of the Statement (or such other form of written notices as the Bank may deem appropriate), the Cardholder shall make payment in full of all the outstanding balance in the card accounts, and the Bank may also at its sole discretion revoke the Cardholder's right to use all or any of the cards. The Cardholder also expressly authorises the Bank to make direct deduction from any of the Cardholder's accounts to apply towards the Cardholder's indebtedness.
- e. The Bank has the right to terminate the Credit Card facility if you fail to abide to the terms and conditions on the usage of the Credit Card.

11. What are the major risks?

- a. In the event of default, the Cardholder have to bear the costs from legal proceedings initiated by the Bank against the Cardholder.
- b. You should notify the Bank immediately after having found that your Credit Card is lost, stolen, an unauthorised transaction had occurred and/or your PIN has been compromised.

12. What do I need to do if there are changes to my contact details?

If there are any changes to your contact details, such as your address or your phone number, visit any of our BIBD branches and complete the Personal Particular Update Form (PPU).

It is important that you inform us of any changes in your contact details to ensure that all correspondences reach you in a timely manner.

13. Where can I get assistance and remedy?

If you require any assistance, you may email our Central Customer Resolution Unit at customer.resolution@bibd.com.bn, call our Contact Centre at +673 2238181 or visit any nearest BIBD branches to you.

Complaints may also be addressed to:

Central Customer Resolution Unit

Level 6, BIBD Headquarters
Lot 159, Jalan Pemancha
Bandar Seri Begawan BS8711
Brunei Darussalam

If you are not satisfied with the result of our resolution on your query or complaint, you may contact Brunei Darussalam Central Bank at:

Brunei Darussalam Central Bank

Level 7, Financial Consumer Issues,
Ministry of Finance and Economy Building,
Commonwealth Drive, Bandar Seri Begawan BB3910
Brunei Darussalam
Email: fci@bdcb.gov.bn
Telephone No.: 2380007

14. Additional Information

In the event of:

- a. Any doubt about phone call, SMS text or email received or actions in relation to your card or authorisation being required for any transaction, you may call the Bank at any time for clarification.
- b. Any unauthorised transaction on your statement, you may contact the Bank to investigate further. If the transaction is found to be fraudulent, action will be taken by the Bank including replacement of the affected card and adjustment of charges in your credit card account.
- c. Discrepancies discovered in your statement, please put forth your dispute within 14 days from the date of the statement to the Bank to avoid any Administration Fee being levied on the disputed transactions.
- d. For lost or stolen card(s), you must immediately report the loss of your card(s) to us by contacting our Contact Centre agent via BIBD NEXGEN Wallet or by calling:
 - BIBD Contact Centre at 2238181; or
 - Perdana Contact Centre at 2236688 (for Perdana Privilege Banking).
- e. If the Cardholder uses the Credit Cards for transactions in a currency other than Brunei Dollars, such amount shall be converted at the exchange rate as determined by Mastercard/Visa, as the case may be, on the date of conversion. In addition, Foreign Currency / Mark-Up Fee will also be imposed as stated in BIBD’s prevailing Schedule of Tariffs.

15. What do I need to do when I obtain my BIBD Credit Card?

- Card / e-Commerce Activation By contacting BIBD Contact Centre
- PayWave / Contactless Activation By making the first transaction and inserting your card into the card terminal.
- PIN By default, you will receive your PIN by mail delivery to your assigned mailing address.

16. Where can I get further information?

Please visit our website at www.bibd.com.bn or call our Contact Centre at 2238181 which is available 24 hours a day, 7 days a week. You may also visit any of our branches.

Personal Banker’s Declaration

I hereby confirm that I have explained the PDS to the Customer in his/her preferred language.

Name: _____

Staff Id No.: _____ Signature: _____

Applicant’s Declaration

By signing below, I / we hereby:

- a. confirm that all the information provided during the application is true and accurate in all aspects;
- b. confirm that all the documents submitted during the application is genuine;
- c. authorise the Bank to verify the information provided from any source the Bank deems fit;
- d. confirm that at the time of this application I / we are not an undischarged bankrupt(s) and there are no legal proceedings commenced against me / us;
- e. acknowledge that the Bank is at its sole discretion to decline the application without assigning any reason whatsoever;

- f. agree and understand that the information provided are the key terms and conditions before applying for the Credit Card and I / we are also required to read BIBD Credit Card Terms and Conditions available at www.bibd.com.bn or at any BIBD branch.
- g. confirm that I / we have understood the explanation and contents of the PDS given in my / our preferred language.

Primary Card Applicant	Supplementary Card Applicant
Name : _____	Name : _____
IC / Passport No. : _____	IC / Passport No. : _____
Signature : _____	Signature : _____
Date : _____	Date : _____

IMPORTANT NOTE: The information provided in this PDS as at 13 December 2023.



Tarikh Penyata
 Statement Date

05 July 2021

Ringkasan Akaun Awda
 Your Account Summary

Had kredit Credit limit	\$ 1,000.00
Tuntutan terdahulu Previous balance	-\$ 16.36
Tuntutan terbaharu New transactions	\$ 50.08
Bayaran diterima Payments received	\$ 00.00
Jumlah terkini Your new balance	\$ 33.72

Butiran Bayaran Awda
 Your Payment Details

Bayaran minima Minimum payment	\$ 33.72
Tarikh akhir pembayaran Payment due date	30 Jul 2021

Mata Ganjaran Awda
 Your Rewards Points

Mata ganjaran sedia ada Points carried forward	13,220
Mata ganjaran diterima Points earned	7,886
Mata ganjaran ditebus / Diperbetulkan Points redeemed / Adjusted	-12,000
Mata ganjaran mansuh Points expired	0
Baki mata ganjaran Points available	9,106
Mata ganjaran yang akan mansuh Points expiring on Jun 2024	1,220
Mata ganjaran yang akan mansuh Points expiring on Jul 2024	7,886

Butiran transaksi awda
 Your transaction details

	Pembayaran Payment	Caj Charge
PREVIOUS BALANCE		-16.36
05 Jul ATM ONUS CASH ADV ON 05 Jul		10.00
05 Jul CASH ADVANCE FEE ON 05 Jul		35.00
05 Jul RETAIL SHOPPING ON 05 Jul		2.88
05 Jul ADMINISTRATION FEE ON 05 Jul		2.20
GRAND TOTAL		\$ 50.08

"Mata Ganjaran Awda" merupakan perkhidmatan yang ditawarkan kepada pengguna awda. Mata ganjaran ini adalah perkhidmatan yang ditawarkan kepada pengguna awda yang menggunakan kad kredit BIBD. Mata ganjaran ini adalah perkhidmatan yang ditawarkan kepada pengguna awda yang menggunakan kad kredit BIBD. Mata ganjaran ini adalah perkhidmatan yang ditawarkan kepada pengguna awda yang menggunakan kad kredit BIBD.

"Your Rewards Points" refers to the total number of points which you have earned from the use of your Credit Card. At any time, all your Credit Statements will reflect the same amount of rewards points. You are advised to exercise the terms and conditions of the Rewards Points and to report any discrepancies to the Bank within fourteen (14) days from the date of the Statement. Contact the Bank in writing if any discrepancy exists for the given period. See details in the Statement and be deemed as correct and conclusive.

Customer Registration No: RC00006420
 08118814513791 01021



Illustration on Administration Calculation

Scenario 1 – Calculation for each new transaction made

Card Limit	\$2,000.00
Transaction Date	14/02/22
Transaction Amount (Online transactions and swipe)	\$1,000.00
Cash Advance Withdrawal	\$200.00
Statement Date	05/03/22
Your Due Date	30/03/22
Minimum Payment Amount	\$98.80

Example 1 - Paid Minimum Payment Due only

You paid minimum payment due on 27/03/22	\$98.80
Transaction Date	\$1,136.20
Balance on due date 30/03/22	\$1,136.20
Administration fee:	
- Fixed at 1.5% per month on Card Limit	\$30.00
- Discretionary Ibra' (rebate)	(\$27.20)
- Administration fee to be charged (31/03/22 to 05/04/2022, 6 days)	\$2.80
Cash Advance Withdrawal fee	\$35.00

Example 2 - Full Payment on the Outstanding Balance

You paid full payment due on 27/03/22	\$1,235.00
Your Outstanding balance as of 27/03/22	\$0.00
Balance on due date (30/03/22)	\$0.00
Administration fee:	
- Fixed at 1.5% per month on Card Limit	\$30.00
- Discretionary Ibra' (rebate)	(\$30.00)
- Administration fee to be charged (31/03/22 to 05/04/2022, 6 days)	\$0.00
Cash Advance Withdrawal fee	\$35.00

Example 3 - No Payment At All

You did not make any payment due on 27/03/22	\$100.00
Your Outstanding balance as of 27/03/22	\$1,235.00
Balance on due date (30/03/22)	\$1,235.00
Administration fee:	
- Fixed at 1.5% per month on Card Limit	\$30.00
- Discretionary Ibra' (rebate)	(\$27.04)
- Administration fee to be charged (31/03/22 to 05/04/2022, 6 days)	\$2.96
Cash Advance Withdrawal fee	\$35.00

Scenario 2 – Calculation for rollover balances

Opening Outstanding balance as of 05/04/22	\$1,136.20
Statement Date	05/04/22
Your Due Date	30/04/22
Your Minimum Payment Due	\$91.12

Example 1 : Paid minimum payment due only

You paid minimum payment due on 27/04/22	\$91.12
Your Outstanding balance as of 27/04/22	\$1,047.88
Balance on due date (30/04/22)	\$1,047.88
Administration fee:	
- Fixed at 1.5% per month on Card Limit	\$30.00
- Discretionary Ibra' (rebate)	(\$14.50)
- Administration fee to be charged (06/04/22 to 05/05/22, 30 days)	\$15.50
Administration fee (billed at 05/04/22)	\$2.80

Example 2 : Full Payment on the Outstanding Balance

You paid full payment due on 27/04/22	\$1,139.00
Your Outstanding balance as of 27/04/22	\$00.00
Balance on due date (30/04/22)	\$00.00
Administration fee:	
- Fixed at 1.5% per month on Card Limit	\$30.00
- Discretionary Ibra' (rebate)	(\$30.00)
- Administration fee to be charged (06/04/22 to 05/05/22, 30 days)	\$0.00
Administration fee (billed at 05/04/22)	\$2.80

Example 3 : No Payment At All

You did not make any payment due on 27/04/22	\$0.00
Your Outstanding balance as of 27/04/22	\$1,139.00
Balance on due date (30/04/22)	\$1,139.00
Administration fee:	
- Fixed at 1.5% per month on Card Limit	\$30.00
- Discretionary Ibra' (rebate)	(\$13.19)
- Administration fee to be charged (06/04/22 to 05/05/22, 30 days)	\$16.81
Unpaid Administration fee (billed at 05/04/22)	\$2.80

Bruneian at Heart

