



# Franklin Templeton Shariah Funds Franklin Global Sukuk Fund

Sukuk  
(Shariah-compliant)  
LU0792756115  
31 May 2024

## Fund Fact Sheet

### Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	682 million
Fund Inception Date	10.09.2012
Number of Holdings	97
Benchmark	Dow Jones Sukuk Index
Investment Style	Fixed Income
Morningstar Category™	Islamic Global Bond

### Summary of Investment Objective

To maximise, consistent with prudent investment management, total investment return, consisting of a combination of profit income and capital appreciation. The Fund seeks to achieve this objective by investing principally in a portfolio of fixed- and floating-rate Shariah-compliant securities (including non-investment grade securities), such as Sukuk, Murabaha and Wakala placements and other short-term instruments issued by government, government-related and corporate entities located in developed and developing countries.

### Fund Management

Mohieddine (Dino) Kronfol: U. Arab Emir.  
Amit Jain: U. Arab Emir.

### Ratings - A (acc) USD

Overall Morningstar Rating™: ★★ ★

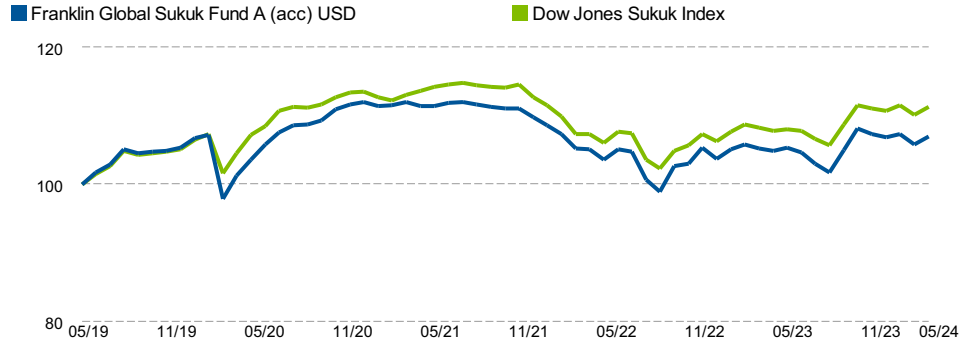
### Asset Allocation (Market Value)

Fixed Income	98.75%
Cash & Cash Equivalents	1.25%

### Performance

Past performance does not predict future returns.

Performance over 5 Years in Share Class Currency (%)



### Performance in Share Class Currency (%)

	Cumulative				Annualised		
	1 Yr	3 Yrs	5 Yrs	10 Yrs	3 Yrs	5 Yrs	10 Yrs
A (acc) USD	1.61	-4.03	6.97	15.70	-1.36	1.36	1.47
A (Mdis) SGD	1.48	-1.91	5.06	24.50	-0.64	0.99	2.22
A (Mdis) USD	1.61	-4.09	6.95	15.63	-1.38	1.35	1.46
Benchmark in USD	2.78	-2.07	11.33	32.16	-0.69	2.17	2.83

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

**The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested.** All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

### Top Ten Holdings (% of Total)

Security Name	
Saudi Electricity Sukuk Programme Co., Reg S, 5.684%, 4/11/53	4.61
AL MIYAR CAPITAL SA4.25%, 06/20/2029	3.87
DP World Crescent Ltd5.5% 09/13/2033 REG S	3.63
ROP Sukuk Trust, 5.045%, 6/06/29	3.34
KSA SUKUK LTD, 4.274%, 5/22/29	2.84
SA Global Sukuk Ltd., 2.694%, 6/17/31	2.79
Maldives Sukuk Issuance Ltd7.00%, 3/22/26	2.74
TMS Issuer S.a r.l., Reg S, 5.78%, 8/23/32	2.63
Dae Sukuk Dific Ltd	2.40
Sharjah Sukuk Program Ltd6.092% 03/19/2034	2.32

### Fund Measures

Average Credit Quality	BBB+
Average Duration	5.50 Years
Average Weighted Maturity	6.94 Years
Yield to Maturity	6.88%
Standard Deviation (5 Yrs)	6.32%

### Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees		Dividends			Fund Identifiers	
				Max. Sales Charge (%)	Max. Annual Charge (%)	Frequency	Last Paid Date	Last Paid Amount	Bloomberg ID	ISIN
A (acc) USD	10.09.2012	USD 12.61	1.50	5.75	1.30	N/A	N/A	N/A	FTGSAU LX	LU0792756115
A (Mdis) SGD	17.05.2013	SGD 8.44	1.50	5.75	1.30	Mth	15.05.2024	0.0310	FTGSAAS LX	LU0923116197
A (Mdis) USD	25.03.2013	USD 8.04	1.50	5.75	1.30	Mth	15.05.2024	0.0310	FTGSAMD LX	LU0889566997

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

## Composition of Fund

■ Franklin Global Sukuk Fund ■ Dow Jones Sukuk Index

## Geographic (Market Value)

	% of Total	
Saudi Arabia	33.60	38.49
United Arab Emirates	29.43	24.33
Indonesia	8.37	13.97
Malaysia	4.25	5.76
Kuwait	4.22	1.24
Luxembourg	3.87	0.00
Philippines	3.34	0.85
Maldives	2.74	0.00
Turkiye	2.31	0.00
Others	6.61	15.37
Cash & Cash Equivalents	1.25	0.00

## Currency (Market Value)

	% of Total	
U.S. Dollar	96.77	100.00
Turkish Lira	2.27	0.00
Malaysian Ringgit	0.95	0.00

## Sector (Market Value)

	% of Total	
Government-Related Agencies	33.78	29.56
Corporate Financial Institutions	29.46	18.27
Government-Related Sovereign	25.83	38.86
Treasury	4.84	0.00
Corporate Industrials	4.50	2.18
Government-Related Supranational	1.05	11.12
Derivatives	-0.71	0.00
Cash & Cash Equivalents	1.25	0.00

## Portfolio Data Derivatives Disclosures

Notional exposure figures are estimated and are intended to show the portfolio's direct exposure to securities and indirect exposure, through derivatives. Direct and indirect exposures are subject to change over time and methodologies for calculating indirect exposures vary by derivative type. Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of derivatives, unsettled trades or other factors.

## What Are the Key Risks?

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in Shariah-compliant debt securities, including Sukuk and short-term instruments of any quality issued by entities located in developed and emerging markets. Such securities have historically been subject to price movements, generally due to the supply and demand for financing, other market factors or movements in the Sukuk market. As a result, the performance of the Fund can fluctuate moderately over time. Other significant risks include: emerging markets risk, credit risk, foreign currency risk, derivatives instruments risk, counterparty risk, liquidity risk, Sukuk risk, Shariah compliance risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

## Glossary

**Average Credit Quality:** The average credit quality reflects the holdings of the underlying issues, based on the size of each holding and ratings assigned to each based on rating agency assessments of its creditworthiness.

**Average Duration:** A measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years. The weighted average duration of a fund reflects the effective duration of the underlying issues, based on the size of each holding.

**Average Weighted Maturity:** An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings.

**Standard Deviation:** A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

**Yield to Maturity:** Yield to Maturity ("YTM") also known as the 'Gross Redemption Yield' or 'Redemption Yield'. The rate of return anticipated on a bond if it is held until the maturity date. YTM is considered a long-term bond yield expressed as an annual rate. The calculation of YTM takes into account the current market price, par value, coupon interest rate and time to maturity. It is also assumed that all coupons are reinvested at the same rate.

## Important Information

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For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

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**Performance:** References to indices are made for comparative purposes only and are provided to represent the investment environment existing during the time periods shown. When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

**Top Ten Holdings:** These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable.

**Important Information (continued)**

**Fund Measures:** The average credit quality (ACQ) rating may change over time. The portfolio itself has not been rated by an independent rating agency. The letter rating, which may be based on bond ratings from different agencies (or internal ratings for unrated bonds, cash and equivalents), is provided to indicate the average credit rating of the portfolio's underlying investments and generally ranges from AAA (highest) to D (lowest). For unrated bonds, cash and equivalents, ratings may be assigned based on the ratings of the issuer, the ratings of the underlying holdings of a pooled investment vehicle, or other relevant factors. The ACQ is determined by assigning a sequential integer to all credit ratings AAA to D, taking a simple, asset-weighted average of investments by market value and rounding to the nearest rating. The risk of default increases as a bond's rating decreases, so the ACQ provided is not a statistical measurement of the portfolio's default risk because a simple, weighted average does not measure the increasing level of risk from lower-rated bonds. The ACQ may be lower if cash and equivalents are excluded from the calculation. The ACQ is provided for informational purposes only. Derivative positions are not reflected in the ACQ.

Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio.

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