

THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 20 OCTOBER 2023 HAS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 MAY 2023.

**FIRST SUPPLEMENTAL MASTER PROSPECTUS
IN RESPECT OF**

Conventional Funds

Manulife Investment Asia-Pacific ex Japan Fund
Manulife Investment Asia-Pacific REIT Fund
Manulife Investment Greater China Fund
Manulife Investment U.S. Equity Fund
Manulife Bond Plus Fund
Manulife Global Resources Fund
Manulife India Equity Fund
Manulife Cash Management Fund
Manulife Dragon Growth Fund
Manulife Asia Total Return Bond Fund
Manulife Preferred Securities Income Fund
Manulife Global Low Volatility Equity Fund
Manulife Global Healthcare Fund
Manulife Global Thematic Fund
Manulife Global Aqua Fund
Manulife Asia Pacific Opportunities Fund

Date of Constitution

9 June 2005
12 April 2007
8 August 2008
6 August 2009
14 September 2009
27 October 2009
27 October 2009
13 August 2012
5 October 2016
8 June 2018
2 March 2020
6 May 2020
3 June 2020
29 September 2020
4 August 2021
14 September 2021

Islamic Funds

Manulife Investment Shariah Asia-Pacific ex Japan Fund
Manulife Shariah - Dana Ekuiti
Manulife Shariah Global REIT Fund
Manulife Shariah Income Management Fund
Manulife Shariah India Equity Fund
Manulife Shariah China Equity Fund

Date of Constitution

12 April 2007
6 February 2013
27 June 2018
10 February 2021
7 April 2021
17 June 2021

This First Supplemental Master Prospectus is dated 20 October 2023.

MANAGER

Manulife Investment Management (M) Berhad 200801033087 (834424-U)

TRUSTEES

HSBC (Malaysia) Trustee Berhad 193701000084 (1281-T)
CIMB Islamic Trustee Berhad 198801000556 (167913-M)

INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE MASTER PROSPECTUS DATED 15 MAY 2023 AND THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 20 OCTOBER 2023. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 20 OCTOBER 2023 HAS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 MAY 2023.

RESPONSIBILITY STATEMENTS

This First Supplemental Master Prospectus has been reviewed and approved by the directors of Manulife Investment Management (M) Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable enquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in this First Supplemental Master Prospectus false or misleading.

STATEMENTS OF DISCLAIMER

The Securities Commission Malaysia has authorised the Funds and a copy of this First Supplemental Master Prospectus has been registered with the Securities Commission Malaysia.

The authorisation of the Funds, and registration of this First Supplemental Master Prospectus, should not be taken to indicate that the Securities Commission Malaysia recommends the Funds or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Master Prospectus dated 15 May 2023 or this First Supplemental Master Prospectus

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Manulife Investment Management (M) Berhad, the management company responsible for the Funds and takes no responsibility for the contents of the Master Prospectus dated 15 May 2023 or this First Supplemental Master Prospectus. The Securities Commission Malaysia makes no representation on the accuracy or completeness of the Master Prospectus dated 15 May 2023 or this First Supplemental Master Prospectus, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

INVESTORS SHOULD RELY ON THEIR OWN EVALUATION TO ASSESS THE MERITS AND RISKS OF THE INVESTMENT. IF INVESTORS ARE UNABLE TO MAKE THEIR OWN EVALUATION, THEY ARE ADVISED TO CONSULT PROFESSIONAL ADVISERS.

ADDITIONAL STATEMENTS

Investors should note that they may seek recourse under the *Capital Markets and Services Act 2007* for breaches of securities laws including any statement in the Master Prospectus dated 15 May 2023 or this First Supplemental Master Prospectus that is false, misleading, or from which there is a material omission; or for any misleading or deceptive act in relation to the Master Prospectus dated 15 May 2023 or this First Supplemental Master Prospectus or the conduct of any other person in relation to the Funds.

Manulife Investment Shariah Asia-Pacific ex Japan Fund, Manulife Shariah – Dana Ekuiti, Manulife Shariah Global REIT Fund, Manulife Shariah Income Management Fund, Manulife Shariah India Equity Fund and Manulife Shariah China Equity Fund have been certified as Shariah-compliant by the Shariah Adviser appointed for the Funds.

Please note that the Funds are not offered for sale to any U.S. person. If you are a non-Malaysian, your subscription may be restricted by your local law or regulation. Please observe and comply with such local restrictions, if any. If in doubt, please consult a professional adviser.

PLEASE NOTE THAT MANULIFE CASH MANAGEMENT FUND, MANULIFE BOND PLUS FUND, MANULIFE SHARIAH INCOME MANAGEMENT FUND, MANULIFE INVESTMENT ASIA-PACIFIC REIT FUND AND MANULIFE SHARIAH GLOBAL REIT FUND MAY DECLARE DISTRIBUTION OUT OF CAPITAL AND MAY RESULT IN CAPITAL EROSION. THE DISTRIBUTIONS ARE ACHIEVED BY FORGOING THE POTENTIAL FOR FUTURE CAPITAL GROWTH AND THIS CYCLE MAY CONTINUE UNTIL ALL CAPITAL IS DEPLETED.

THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 20 OCTOBER 2023 HAS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 MAY 2023.

Unless otherwise provided in this First Supplemental Master Prospectus dated 20 October 2023 (the “First Supplemental Master Prospectus”), all capitalized terms used herein shall have the same meaning as ascribed to them in the Master Prospectus dated 15 May 2023 (the “Master Prospectus”).

EXPLANATORY NOTE

This First Supplemental Master Prospectus has been issued to inform prospective Unit Holders in respect of the following:

- the appointment of sub-investment manager for the Manulife Global Fund - India Equity Fund;
- an update to the investment strategy of the Manulife Global Fund – Dragon Growth Fund;
- the revision to the share class of the Target Fund invested by the Manulife India Equity Fund, Manulife Global Resources Fund and Manulife Dragon Growth Fund, and consequential change to fees, charges and expenses of the Target Fund;
- an update to the investment restrictions of the Manulife Global Fund – Asia Total Return Fund;
- an update to the bases for valuation of the assets of the Funds;
- the revision to the minimum investment amount of the Funds;
- an update that Manulife Investment Indonesia Equity Fund has been terminated on 25 August 2023. All information in relation to Manulife Investment Indonesia Equity Fund wherever they appear in the Master Prospectus have been removed;
- an update on the formation expenses of the Target Funds; and
- other general and administrative updates.

1. GENERAL

All information in relation to Manulife Investment Indonesia Equity Fund wherever they appear in the Master Prospectus are hereby deleted in their entirety.

2. DEFINITIONS

Page 5 and 6 of the Master Prospectus

i) The definition of “Investment Manager of the Target Fund” is hereby deleted and replaced with the following:

Investment Manager of the Target Fund refers to:

- AllianceBernstein (Luxembourg) S.à r.l. for Manulife Global Low Volatility Equity Fund; or
- Allianz Global Investors GmbH for Manulife Global Thematic Fund; or
- Impax Asset Management Limited for Manulife Global Aqua Fund; or
- Allianz Global Investors Asia Pacific Limited for Manulife Asia Pacific Opportunities Fund; or
- Manulife Investment Management (Hong Kong) Limited for Manulife Dragon Growth Fund, Manulife Asia Total Return Bond Fund (co-investment manager); or
- Manulife Investment Management (Hong Kong) Limited and Manulife Investment Management (Singapore) Pte. Ltd. (Sub-Investment Manager) for Manulife India Equity Fund; or
- Manulife Investment Management (Europe) Limited for Manulife Asia Total Return Bond Fund (co-investment manager); or
- Manulife Investment Management (US) LLC for Manulife Investment U.S. Equity Fund, Manulife Global Resources Fund, Manulife Preferred Securities Income Fund and Manulife Global Healthcare Fund.

ii) The definition of ‘Share Class AA’ is hereby deleted from this section; and

iii) The definition of ‘Share Class I3 Acc’ is hereby deleted and replaced with the following.

Share Class I3 Acc means one of the share classes offered by the Target Fund of Manulife Investment U.S. Equity Fund/ Manulife Global Healthcare Fund/ Manulife India Equity Fund/ Manulife Dragon Growth Fund/ Manulife Global Resources Fund. It is also the share class that the Manulife Investment U.S. Equity Fund/ Manulife Global Healthcare Fund/ Manulife India Equity Fund/ Manulife Dragon Growth Fund/ Manulife Global Resources Fund seeks to invest into, which is in USD.

3. CHAPTER 1: FUND INFORMATION

Page 13 of the Master Prospectus – 1.1.7 Manulife India Equity Fund

The first paragraph of Investment Policy and Strategy is hereby deleted and replaced with the following:

Investment Policy and Strategy	The Fund will invest at least 85% of the Fund’s NAV in Share class I3 Acc of the Manulife Global Fund - India Equity Fund (the “Target Fund”), while the balance of the Fund’s NAV will be invested in cash, money market instruments (including fixed income securities which have a remaining maturity period of less than 365 days), placement of deposits with financial institutions for liquidity purposes and/or derivative for hedging purposes.
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Page 14 of the Master Prospectus – 1.1.9 Manulife Global Resources Fund

The first paragraph of Investment Policy and Strategy is hereby deleted and replaced with the following:

Investment Policy and Strategy	The Fund will invest at least 85% of the Fund’s NAV in Share class I3 Acc of the Manulife Global Fund - Global Resources Fund (the “Target Fund”), while the balance of the Fund’s NAV will be invested in cash, money market instruments (including fixed income securities which have a remaining maturity period of less than 365 days), placement of deposits with financial institutions for liquidity purposes and/or derivative for hedging purposes.
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Page 15 of the Master Prospectus – 1.1.10 Manulife Dragon Growth Fund

The first paragraph of Investment Policy and Strategy is hereby deleted and replaced with the following:

Investment Policy and Strategy	The Fund will invest at least 85% of the Fund's NAV in Share class I3 Acc of the Manulife Global Fund – Dragon Growth Fund (the "Target Fund"), and the remaining NAV of the Fund will be invested in liquid assets such as cash, money market instruments (including fixed income securities which have a remaining maturity period of less than 365 days), placement of deposits with financial institutions for liquidity purposes and/or derivative for hedging purposes.
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4. CHAPTER 2: THE TARGET FUND

Page 52 of the Master Prospectus – 2.1.3 Manulife Global Fund - India Equity Fund

The first and second paragraphs of this section are hereby deleted and replaced with the following:

Manulife India Equity Fund invests into Share class I3 Acc of the Manulife Global Fund - India Equity Fund (MGF-INDF). MGF-INDF was established on 30 November 2006. It is one of the sub-funds of the MGF domiciled in Luxembourg. The regulatory authority of the Target Fund is CSSF.

The Investment Manager of MGF-INDF is Manulife IM (HK), which is regulated by the SFC. Please refer to Section 6.1.1 Manulife Investment Management (Hong Kong) Limited for Manulife IM (HK)'s corporate profile, experience and expertise. The sub-investment manager of MGF-INDF is Manulife Investment Management (Singapore) Pte. Ltd. ("Manulife IM (Singapore)"). Manulife IM (Singapore) was incorporated in Singapore on 5 June 2007 and it was approved to hold a Capital Markets Services licence issued by the Monetary Authority of Singapore in May 2008. Manulife IM (Singapore) has been managing collective investment schemes or discretionary funds for more than 10 years.

Page 53 of the Master Prospectus – 2.1.5 Manulife Global Fund – Global Resources Fund

The first paragraph of this section is hereby deleted and replaced with the following:

Manulife Global Resources Fund invests into Share class I3 Acc of the Manulife Global Fund - Global Resources Fund (MGF-GRF). MGF-GRF was established on 29 January 2007. It is one of the sub-funds of the MGF domiciled in Luxembourg. The regulatory authority of the Target Fund is CSSF.

Page 54 of the Master Prospectus – 2.1.6 Manulife Global Fund – Dragon Growth Fund

i) The first paragraph of this section is hereby deleted and replaced with the following:

Manulife Dragon Growth Fund invests into Share class I3 Acc of the Manulife Global Fund - Dragon Growth Fund (MGF-DGF). MGF-DGF was established on 20 December 1996. It is one of the sub-funds of the MGF domiciled in Luxembourg. The regulatory authority of the Target Fund is CSSF.

ii) The second paragraph under Investment Strategy of MGF- DGF is hereby deleted and replaced with the following:

MGF-DGF may invest directly in certain China A-Shares listed on the SSE or the SZSE via Stock Connect. In any event where MGF-DGF invests in China A-Shares, it is expected that MGF-DGF will not hold 30% or more of its net assets in China A-Shares.

Page 62 of the Master Prospectus – 2.5.1 Manulife Global Fund - Asia Total Return Fund, Manulife Global Fund – Preferred Securities Income Fund, Manulife Global Fund - India Equity Fund, Manulife Global Fund – U.S. Equity Fund, Manulife Global Fund - Global Resources Fund, Manulife Global Fund – Dragon Growth Fund and Manulife Global Fund – Healthcare Fund

The disclosure of the additional investment restrictions section is deleted and replaced with the following:

Additional Investment Restrictions applicable to MGF-ATRF

For the purpose of investment in respect of the Target Fund, the Target Fund has confirmed the following:

1. The Target Fund does not utilise leveraging as part of its investment strategy.

Additional Investment Restrictions applicable to MGF-PSIF, MGF-INDF, MGF-USEF, MGF-GRF, MGF-DGF and MGF-HF

For the purpose of investment in respect of the Target Fund, the Target Fund has confirmed the following:

2. The Target Fund does not utilise leveraging as part of its investment strategy.
3. The use of derivatives is for hedging and efficient portfolio management (which is for risk management purposes) only.

THIS FIRST SUPPLEMENTAL MASTER PROSPECTUS DATED 20 OCTOBER 2023 HAS TO BE READ IN CONJUNCTION WITH THE MASTER PROSPECTUS DATED 15 MAY 2023.

Page 69 of the Master Prospectus – 2.6 Fees, Charges & Expenses of the Target Fund

i) The disclosure of Initial Charge, Redemption Charge and Management Fee are hereby deleted and replaced with the following:

	MGF-ATRF, MGF-USEF, MGF-GRF, MGF-INDF, MGF-DGF, MGF-HF and MGF-PSIF		Remarks
Initial Charge	Share classes I3 Inc and I3 Acc	: Not applicable (MGF-ATRF, MGF-USEF, MGF-HF, MGF-INDF, MGF-GRF and MGF-DGF)	Waived for MGF-PSIF.
	Share class R (USD) MDIST (G)	: Up to 5% of subscription amount (MGF-PSIF)	
Redemption Charge	Share classes R (USD) MDIST (G), I3 Inc and I3 Acc	: Not applicable	Not applicable
Management Fee	Share classes I3 Inc and I3 Acc	: Nil (MGF-ATRF, MGF-USEF, MGF-HF, MGF-INDF, MGF-GRF and MGF-DGF)	Not applicable
	Share class R (USD) MDIST (G)	: 1.10% p.a. of the net asset value (MGF-PSIF) Please note that management fee charged by the Target Fund will be borne by the Manager. There is no double charging of management fee.	

ii) The disclosure of Formation Expenses is hereby deleted and replaced with the following:

Formation Expenses	Share class I3 Inc and Share class I3 Acc	: None specifically attributed for MGF-ATRF, MGF-USEF MGF-HF, MGF-INDF, MGF-GRF and MGF-DGF
	Share class R (USD) MDIST (G)	: For MGF-PSIF, approximately USD2,200 (along with other MGF funds) and are amortised over a 5-year period commencing from the inception date, or such other period as the MGF board may determine.

5. CHAPTER 4: TRANSACTION INFORMATION

Page 78 of the Master Prospectus – 4.1.1 Valuation Basis

The table on valuation bases for the authorised investments of the Funds is hereby deleted and replaced with the following:

Investment Instruments	Valuation Basis
Quoted/ Listed Investments/ Listed CIS	<ul style="list-style-type: none"> ▪ Quoted investments are valued at the official closing price or last known transacted price of respective exchanges. ▪ However, if the price is not representative or not available to the market, such investments will be valued at fair value as determined with due care in good faith by the Manager and the basis for determining the fair value of the investments is approved by the Trustee after appropriate technical consultation.
Unquoted Investments	Unquoted investments pending listing are valued at fair value as determined with due care in good faith by the Manager, and the basis for determining the fair value of the investments are approved by the Trustee after appropriate technical consultation.
Unlisted Securities	Unlisted securities are valued at fair value as determined with due care in good faith by the Manager and the basis for determining the fair value of the investments are approved by the Trustee after appropriate technical consultation.
Unlisted Fixed Income Securities/ Sukuk	Investments in unlisted fixed income securities or sukuk will be valued on a daily basis based on fair value prices. If the Manager is of the view of that the price quoted by a bond pricing agency (BPA) for a specific fixed income security or sukuk differs from the market price by more than 20 basis points, the Manager may use the market price, provided that the Manager: <ul style="list-style-type: none"> i. Records its basis for using a non-BPA price; ii. Obtains necessary internal approvals to use the non-BPA price; and iii. Keeps an audit trail of all decisions and basis for adopting the market yield.
Unlisted Foreign Fixed Income Securities/ Sukuk	Unlisted foreign fixed income securities or sukuk will be valued by using the prices quoted by foreign BPA such as Reuters and ICE Data Services. Where the prices are not available, these foreign unlisted fixed income securities will be valued at fair value, as determined with due care in good faith and the basis for determining the fair value of the investments are approved by the Trustee after appropriate technical consultation.
Financial Derivative Instruments/ Islamic Hedging Instruments	Marked-to-market on a daily basis, where possible. Otherwise, the valuation will be based on fair value as determined with due care in good faith by the Manager and the basis for determining the fair value of the investments are approved by the Trustee after appropriate technical consultation.
Money Market Instruments / Islamic Money Market Instruments	Investments in money market instruments such as bankers' acceptance and negotiable certificate of deposits / Islamic money market instruments such as Islamic bankers' acceptance and Islamic negotiable instruments are valued each day by reference to the value of such investments and the interests / profits accrued thereon for the relevant period, if any. Investments in instruments such as commercial papers / Islamic commercial papers are valued on daily basis using the fair value prices quoted by a BPA.

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Cash/ Fixed Deposits/ Islamic Deposits / GIA	Deposits/Islamic deposits placed with financial institutions and bank bills/Islamic bank bills are valued each day by reference to their principal values and the interests / profits accrued thereon for the relevant period.
Unlisted CISs / Islamic CISs	Unlisted CISs/Islamic CISs are valued at fair value based on the last published repurchase price per unit. If the last published repurchase price is unavailable, the price will be determined with due care in good faith by the Manager and the basis for determining the fair value of the investments is approved by the Trustee after appropriate technical consultation.
Suspended Counters	In the event the quoted investments/ listed investments are suspended, the investments will be valued at their last done price before suspension. In the event of a suspension in the quotation of the securities for a period exceeding 14 days, or such shorter period as agreed by the Trustee, then the securities should be valued at fair value as determined with due care in good faith by the Manager and the basis for determining the fair value of the investments are approved by the Trustee after appropriate technical consultation.

Page 80 of the Master Prospectus – 4.4 Opening an Account and Making an Investment

The table on minimum investment amount for Conventional Funds and Islamic Funds is hereby deleted and replaced with the following:

Fund Category	Conventional Funds	Class(es)	Minimum Investment Amount			
			Walk-in/ Hardcopy application		Online application	
			Initial	Additional	Initial	Additional
Money Market	Manulife Cash Management Fund	Not applicable	RM50,000	RM10,000	Not available	Not available
Bond	Manulife Bond Plus Fund	Not applicable				
Equity	Manulife Investment Greater China Fund					
	Manulife Investment Asia-Pacific ex Japan Fund	RM Class	RM2,000	RM1,000	RM200	RM100
Feeder Fund	Manulife India Equity Fund	RM Class RM-Hedged Class				
	Manulife Global Resources Fund	Not applicable				
	Manulife Asia Total Return Bond Fund	CNH-Hedged Class RM-Hedged Class USD Class	CNH2,000 RM2,000 USD2,000	CNH1,000 RM1,000 USD1,000	- RM200 -	- RM100 -
	Manulife Preferred Securities Income Fund					
	Manulife Global Low Volatility Equity Fund	A (RM-Hedged) Class A (USD) Class	RM2,000 USD2,000	RM1,000 USD1,000	RM200 -	RM100 -
	Manulife Global Thematic Fund					
	Manulife Investment U.S. Equity Fund	RM Class RM-Hedged Class USD Class	RM2,000 RM2,000 USD2,000	RM1,000 RM1,000 USD1,000	RM200 RM200 -	RM100 RM100 -
	Manulife Dragon Growth Fund	RM-Hedged Class USD Class	RM2,000 USD2,000	RM1,000 USD1,000	RM200 -	RM100 -
	Manulife Global Healthcare Fund	A (RM-Hedged) Class	RM2,000	RM1,000	RM200	RM100
	Manulife Global Aqua Fund	A (RM-Hedged) Class A (USD-Hedged) Class A (AUD-Hedged) Class A (SGD-Hedged) Class	RM2,000 USD2,000 AUD2,000 SGD2,000	RM1,000 USD1,000 AUD1,000 SGD1,000	RM200 - - -	RM100 - - -
	Manulife Asia Pacific Opportunities Fund	A (RM-Hedged) Class A (USD) Class A (AUD-Hedged) Class A (SGD-Hedged) Class	RM2,000 USD2,000 AUD2,000 SGD2,000	RM1,000 USD1,000 AUD1,000 SGD1,000	RM200 - - -	RM100 - - -
Fund-of-Funds	Manulife Investment Asia-Pacific REIT Fund	RM Class	RM2,000	RM1,000	RM200	RM100

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Fund Category	Islamic Funds	Class(es)	Minimum Investment Amount			
			Walk-in/ Hardcopy application		Online application	
			Initial	Additional	Initial	Additional
Sukuk	Manulife Shariah Income Management Fund	Class A Class I	RM2,000 RM1,000,000	RM1,000 RM500,000	RM200 Not available	RM100 Not available
Equity	Manulife Shariah - Dana Ekuiti	Not applicable	RM2,000	RM1,000	RM200	RM100
	Manulife Investment Shariah Asia-Pacific ex Japan Fund	RM Class				
	Manulife Shariah China Equity Fund	A (RM) Class	RM2,000	RM1,000	RM200	RM100
	Manulife Shariah India Equity Fund	A (USD) Class	USD2,000	USD1,000	-	-
Fund-of-Funds	Manulife Shariah Global REIT Fund	RM Class USD Class	RM2,000 USD2,000	RM1,000 USD1,000	RM200 -	RM100 -

Note: online application is not applicable for foreign currency Classes.

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