

## BIBD TRIPLE ZERO CAMPAIGN TERMS AND CONDITIONS

The following Terms and Conditions (“**Terms**”) including the General *Tawarruq* Transactions Terms and Conditions of Sale for the Personal Financing and the Payment Schedule annexed hereto shall apply exclusively to the BIBD Triple Zero Campaign” (“**Campaign**”) held by Bank Islam Brunei Darussalam Berhad (“**BIBD**”).

### 1. Campaign Period

1.1 The Campaign shall commence from **6<sup>th</sup> January 2025** until **6<sup>th</sup> March 2025** inclusive (“**Campaign Period**”) or such other date(s) as may be varied and notified by BIBD at its sole discretion from time to time.

### 2. Eligibility

2.1 The Campaign is open to all BIBD customers who have successfully applied for a new Personal Financing Facility (“**Facility**”) with BIBD.

2.2 The following Customers shall not be eligible to participate in the Promotion:

- a) Customers whose existing financing facilities with BIBD are in delinquent or past due and/or those who are facing on-going civil/legal/bankruptcy proceedings; or
- b) Customers whose accounts have been suspended, cancelled or terminated for whatsoever reason during the (“*Campaign Period*”) shall not be eligible to participate in this Promotion.

2.3 Customers who have successfully applied for the Facility shall automatically qualify in the Campaign and be entitled to the offer stated in Clause 3 herein (“**Offer**”).

### 3. Offer

3.1 Successful customers will be eligible for the following Offer:

Criteria	Offer	Offer Details
1. New Personal Financing Application ONLY  2. Minimum financing amount of B\$20,000  <i>*Refinancing of any BIBD Personal Products is not eligible for Triple Zero.</i>	Zero (0) Monthly Payment Deduction for the first three (3) months (“ <b>Grace Period</b> ”)	<ul style="list-style-type: none"> <li>• Upon disbursement of the facility applied during the Period, no deductions from the Customer’s salary will be made during the Grace Period.</li> <li>• The principal amount in respect of the first three (3) monthly payments will be deferred and calculated into the monthly payment amount for the remaining financing term.</li> <li>• Deductions from the Customer’s salary will only take effect after the expiry of the Grace Period.</li> </ul>

	Zero (0) Processing Fees	<ul style="list-style-type: none"> <li>Processing fees shall be waived.</li> </ul>
	Zero (0) Profit Charged for the final month	<ul style="list-style-type: none"> <li>During the Grace Period, no profit shall be collected by the Bank. Profit will be only be charged and collected upon the expiry of the Grace Period.</li> <li>The outstanding profit on the final month, which the Bank is entitled to, shall be waived.</li> <li>The waiver of the abovementioned profit is by way of a rebate at the end of the tenure of the Facility and shall be paid to set off any outstanding balance of the Selling Price.</li> </ul>

In the event a customer decides to make early settlement of the Facility at any time after the Facility has been granted (“**Early Settlement**”), the Customer shall pay the full balance of the Sale Price less the ibra’ (such amount to be determined by the Bank) at the Bank’s discretion.

#### 4. General

- 4.1 By participating in the Campaign, the customer expressly agrees to be bound by these Terms.
- 4.2 BIBD shall not be held liable for any and/or all form of losses or damage suffered or incurred by the customers as a direct or indirect result of any extension, cancellation, termination or suspension of the Promotion.
- 4.3 BIBD reserves the right to modify, amend, vary or add to any of these Terms either wholly or partly at any time with at least 5 business days’ prior notice to the customers.
- 4.4 In the event of any inconsistency between these Terms and any other brochure, marketing or promotional materials relating to this Campaign, these Terms shall prevail.
- 4.5 BIBD shall not be liable for any loss, damage or expenses arising out of or in connection with the Campaign or due to any natural disasters, war, riot, strike, lockout, industrial action, fire, storm, act of terrorism, technical or system failures or any event beyond the reasonable control of BIBD.
- 4.6 BIBD’s decision on any or all matters relating to these Terms shall be final, conclusive and binding and no correspondences, queries, appeals or attempts to dispute such decision shall be entertained.
- 4.7 These Terms shall be governed by and construed in accordance with the Laws of Brunei Darussalam and the Courts of Brunei Darussalam shall have exclusive jurisdiction to hear any disputes or claims arising hereto.