

PROPERTY TYPE	LOCATION	LOT NO.	AREA (ACRES)	TERM
Double Story Detached House	Simpang 124, No 2, Kg Madang	19003	0.29	Lease 50 Years (2004)

**Direction:**

Access to the subject property can be gained from Airport roundabout by heading towards Jalan Berakas. Upon reaching the third traffic light set turn right into Manggis/ Madang. Proceed along this road then turn right into Simpang 124. The subject property can be identified as the first property on the left hand side being house no. 2.



## SALE OF PROPERTY BY TENDER

Notice is hereby given that all that one (1) parcel of land described below shall be sold by public tender pursuant to an Order for Sale obtained on the 24th day of August 2022.

### DESCRIPTION OF PROPERTY

Title of land : EDR NO. BD 17361, LOT NO. 19003, one (1) parcel of land together with the building erected thereon situated at Kampung Madang, Mukim Berakas (B), Brunei/Muara District

Location : Simpang 124, House No. 2, Kg Madang,

Nature/Term : Lease 50 years (14th August 2004)

Land Area : 0.290 acre (0.1174 hectare)

Improvement : A Double Storey Detached House

### PARTICULARS OF TENDER

1. The minimum reserve price for the Property is **BND290,000.00**.
2. The tender should clearly identify the name and address of the person making the tender and the sum tendered.
3. The Property will be sold subject to the Conditions of Tender. A copy of the Conditions of Tender and details of the Property may be obtained from the office of the Chargee's solicitors whose name and address are stated below during normal working hours.

#### **MESSRS PENGIRAN IZAD & LEE**

6th Floor, Bangunan Hj Ahmad Laksamana Othman  
38-39, Jalan Sultan

Bandar Seri Begawan BS8811

Brunei Darussalam

4. All tenders must reach the said solicitors not later than 5.00 p.m., on Tuesday, the **25th** day of **February 2025**.

The Chargee reserves the right to bid for the Property.

All enquiries relating to this Tender can be made to **MESSRS PENGIRAN IZAD & LEE** at 6th Floor, Bangunan Hj Ahmad Laksamana Othman, 38-39, Jalan Sultan, Bandar Seri Begawan BS8811, Brunei Darussalam or contact telephone nos. 2232945/6/7/8.