

BIBD ASPIRASI (CERTIFICATE OF DEPOSIT)

Frequently Asked Questions



1. What is BIBD Aspirasi (Certificate of Deposit)?

- BIBD Aspirasi is a Certificate of Deposit which helps you to build up your savings and potentially earn better returns.
- It is designed to encourage you to stay invested and continue to build your savings portfolio.

2. Is BIBD Aspirasi (Certificate of Deposit) Shariah Compliant?

Yes, the Shariah concept applicable is *Wakalah*. The Depositor (“*Muwakkil*”) enters into a *Wakalah* Agreement with the Bank (“*Wakil*”) and deposits a certain amount of money to the Bank to be utilized and invested in profitable Shariah-compliant transactions. For more details, please refer to the Bank’s General *Wakalah* Terms & Conditions of Deposit Products.

3. What are the features and benefits of this product?

- **Better Returns** - Enjoy better returns than a general Savings Account.
- **Flexible Savings Scheme** - A flexible savings scheme allowing you to participate and withdraw anytime (no withdrawal fee imposed).
- **Convenient** - Simply make an initial deposit of B\$ 50 and you can open the account through BIBD NEXGEN Wallet or Online or visit any of our branches.
- **Certificate** - Issued for every deposit. E-Certificate issued for subscription through BIBD NEXGEN Wallet & Online.

4. What are the product features of this product?

- Minimum initial deposit of B\$50.
- There is no maximum deposit holding imposed for each Certificate or each customer.
- Minimum top ups of B\$50.
- Subsequent top ups in a multiple of B\$50.

5. Why should I subscribe to the BIBD Aspirasi?

- Potentially you can earn better returns than a general savings account subject to you meeting all the conditions.
- Opportunity to participate in the BIBD Aspirasi Reward Program subject to your fulfillment of the conditions.

6. What is the difference between BIBD Aspirasi (Certificate of Deposit) and Term Deposit?

No	Description	BIBD Aspirasi (Certificate of Deposit)	BND Term Deposit
1	<i>Types of Scheme</i>	Open-ended	Close-ended
2	<i>Minimum Initial Deposit</i>	B\$ 50	B\$1,000
3	<i>Participation</i>	Anytime	Anytime
4	<i>Withdrawals</i>	Anytime	Upon maturity
5	<i>Currency</i>	BND	BND
6	<i>Profit Rate</i>	Indicative*	Indicative*

*The prevailing indicative profit rate is published in our website www.bibd.com.bn under rates in the resource center section.

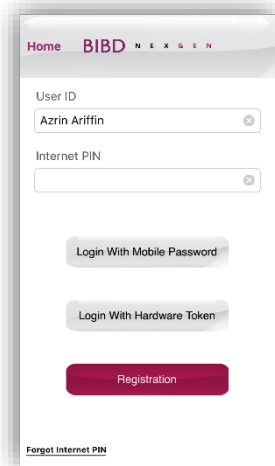
7. Are there any fees applicable to BIBD Aspirasi which I should know of?

The applicable fees and charges are provided in BIBD’s prevailing Schedule of Tariffs, published on our website.

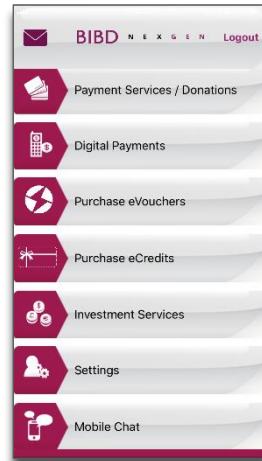
8. How do I subscribe to BIBD Aspirasi?

You can subscribe to BIBD Aspirasi through our dedicated BIBD NEXGEN Wallet, Online or at any of our branches.

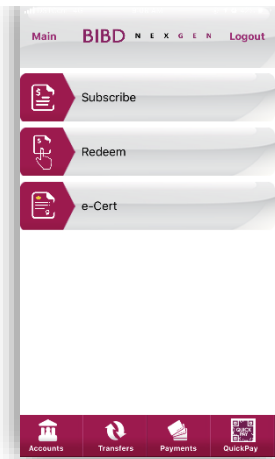
BIBD Aspirasi subscription via BIBD NEXGEN Wallet



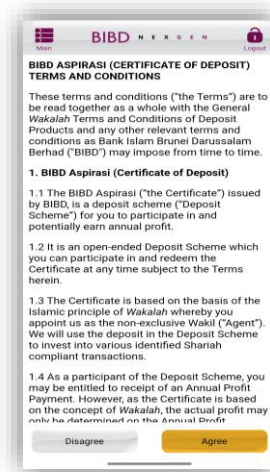
Step 1
Log in with your User ID or Biometric.



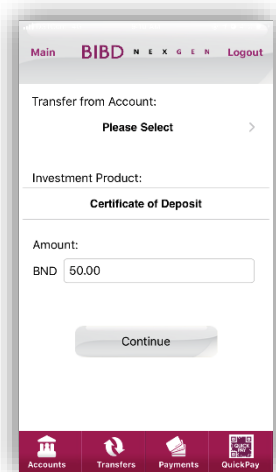
Step 2
Select "Investment Services"



Step 3
Select "Subscribe"



Step 4
Read the Terms and Conditions and select "Agree" to proceed.



Step 5
Select "Transfer from Account" and enter "Amount" to subscribe.



Step 6
Review your subscription and select "Confirm" to subscribe.

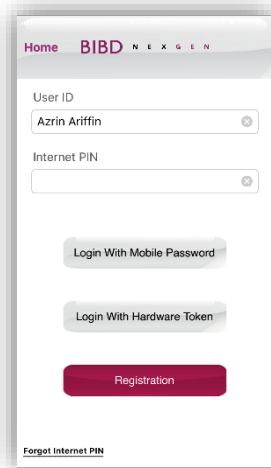


Step 7
Your digital Certificate of Deposit will be issued and you are now subscribed to Aspirasi.

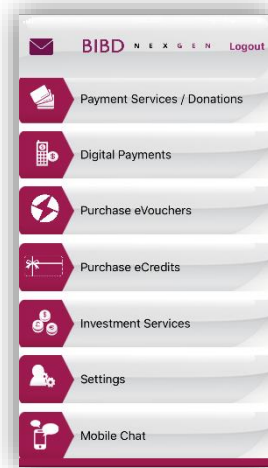
9. How do I top-up BIBD Aspirasi?

You can top-up existing subscription through our dedicated BIBD NEXGEN Wallet, Online or at any of our branches.

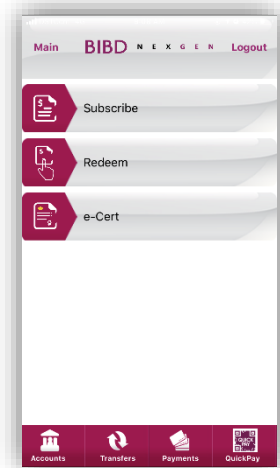
BIBD Aspirasi Top-Up via NEXGEN Wallet



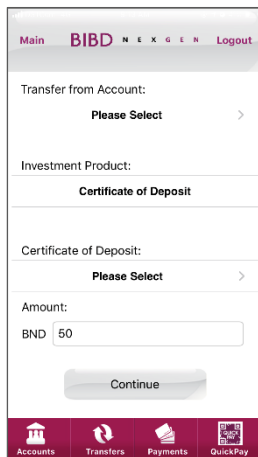
Step 1
Log in with your User ID or Biometric.



Step 2
Select "Investment Services"



Step 3
Select "Subscribe"



Step 4
Select "Transfer from Account", existing "Certificate of Deposit" and enter "Amount" to top-up.



Step 5
Review your subscription and select "Confirm" to proceed with BIBD Aspirasi top-up.



Step 6
Your BIBD Aspirasi top-up is now successful and your digital Certificate of Deposit will be issued.

10. Who can open the BIBD Aspirasi?

- Brunei Citizens, Permanent Residents and Foreigners.
- Non-Citizens with valid work/student permits.
- Individuals of age 18 and above. For minors, the parent or guardian is required to open a CASA Joint Account with the minor.
- Must be a BIBD account holder.

11. What are the documents required to open the BIBD Aspirasi?

- For existing BIBD customers, they are required to produce either their Identity Card or passport.
- For new customers,
 - a. Mandatory to open a Current Account (“CA”) or Savings Account (“SA”) to facilitate transactions between their CA and SA and BIBD Aspirasi (Certificate of Deposit)
 - b. Normal Account Opening process applies.

12. When I open BIBD Aspirasi, will I get a certificate?

You will get a certificate when you open BIBD Aspirasi and for every subsequent deposit you make, in which:

- E-Certificate is issued for subscription through BIBD NEXGEN Wallet & Online.
- Physical Certificate is issued for subscription through BIBD Counters.

13. What is an e-Certificate?

An e-Certificate is electronic certificate issued by the Bank upon subscription confirming the following details:

- Customer Name,
- e-Certificate number,
- Amount subscribed,
- Date of Subscription,
- Indicative Profit Rate, and
- Next Profit Distribution Date.

14. Will I receive my BIBD Aspirasi statement?

There is no statement issued for this product.

15. How can I check BIBD Aspirasi account?

You may check the account through:

- a. BIBD NEXGEN Wallet.
- b. BIBD NEXGEN Online.
- c. BIBD Counters.
- d. Contact Centre.

16. Can I withdraw my BIBD Aspirasi product?

Yes.

- For **accounts with no subsequent deposit** into the account, the withdrawal will be treated as premature uplift. The account shall be deemed closed when the customer withdraw the entire balance in the account
- For **account with subsequent deposit**, the withdrawal can be made per physical certificate or e-Certificate. Each withdrawal of a physical certificate or e-Certificate will be treated as partial withdrawal. However, the first initial deposit must be maintained in order for the account to remain open. Account remains open subject to Terms & Conditions.
- Example of account withdrawal:

Account with no subsequent deposit

Description	Account No	Amount of Deposit	Withdrawal
Main Account	1300000001	B\$50	✓

Account with subsequent deposit

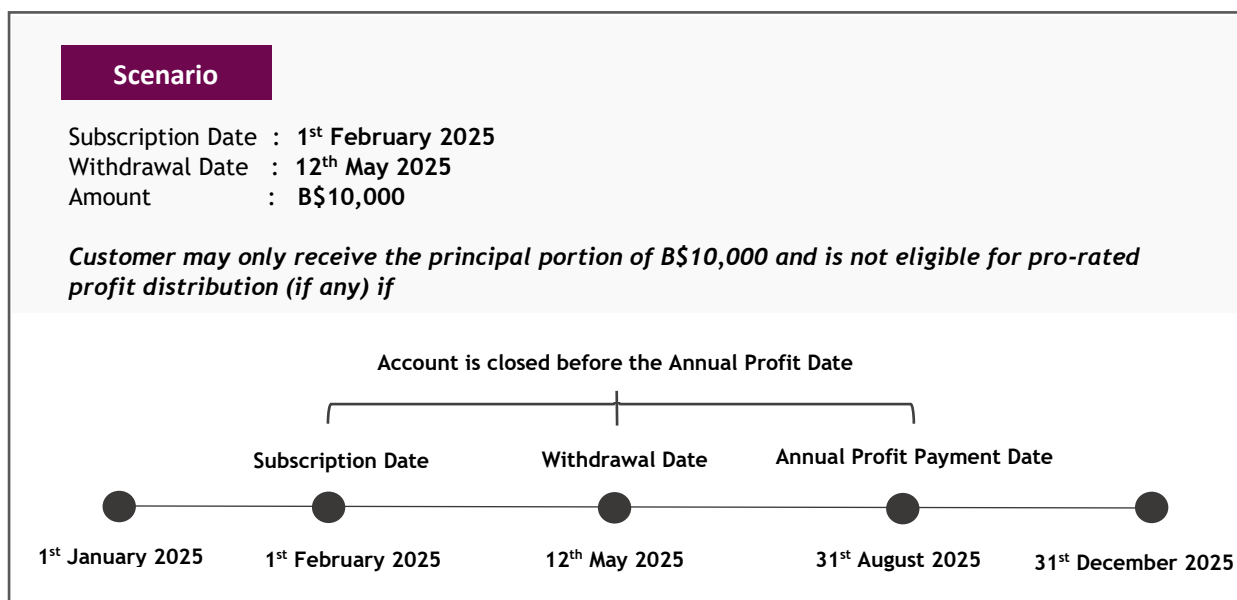
Description	Account No	Amount of Deposit	Withdrawal
Main Account	1300000001	B\$50	X*
Sub-Account	1300000002	B\$250	✓
Sub-Account	1300000002	B\$100	✓
Sub-Account	1300000002	B\$500	✓

*For partial withdrawals, the first initial deposit must be maintained

17. What if I need to close my BIBD Aspirasi before the Annual Profit Date?

You may close your BIBD Aspirasi. However, you will not be entitled to the profit payment and will only receive the principal portion subject to the performance of the investment.

Example of account closure before the Annual Profit Date:



18. Do you charge early closure fee for BIBD Aspirasi?

The Bank will not impose any fee for early closure.

19. How do I report a lost or stolen physical certificate and get a replacement?

You are required to notify the Bank in writing if the physical certificate is lost or stolen. Replacement of a lost physical certificate may only be done at designated branch counters subject to payment of replacement fee of B\$5 for every certificate.

20. Can the BIBD Aspirasi be placed as collateral for facilities?

It can be placed as collateral against facilities subject to the minimum amount requirement for specific products as follows:

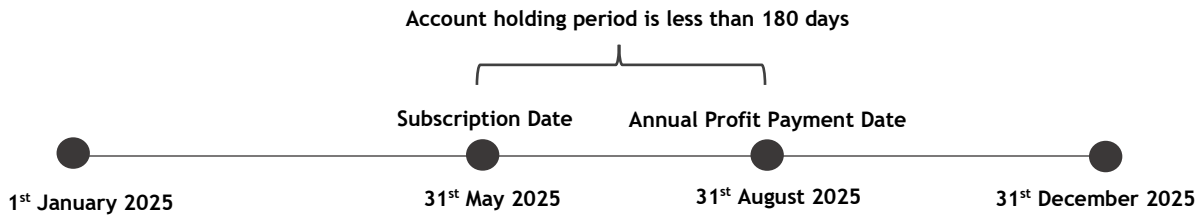
- a. Credit card - minimum of B\$500.00.
- b. Naqd - minimum of B\$3,000.00.

In the event of default of the banking facility(ies), the Bank shall have the right to set off from you to settle any outstanding due to the Bank.

Scenario 2

Subscription Date : 31st May 2025
 Amount : B\$10,000
 Profit Rate : 0.20% p.a

Customer is not eligible for pro-rated profit distribution (if any) if

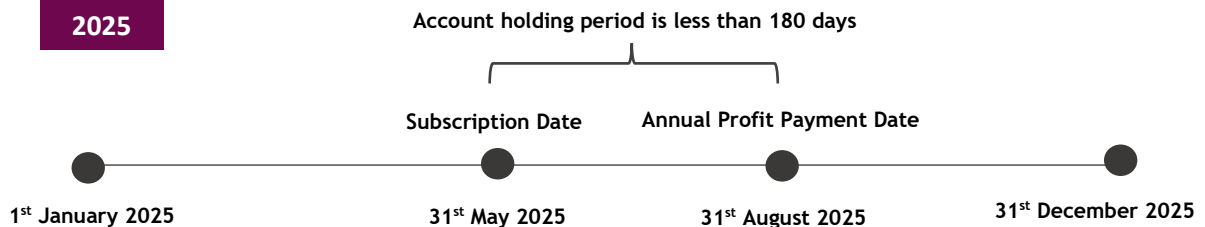


Scenario 3

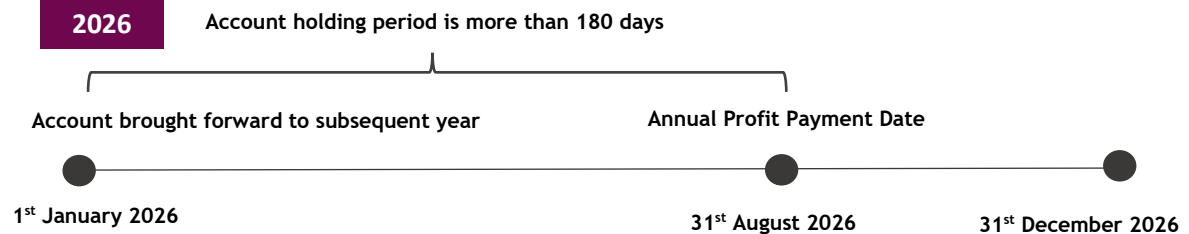
Subscription Date : 31st May 2025
 Amount : B\$10,000
 Profit Rate 2023 : 0.20% p.a
 Profit Rate 2024 : 0.20% p.a

Customer is eligible for year 2025 & 2026 profit distribution. The profit will be credited on 31st August 2026

2025



2026



2025 - B\$10,000 x 0.2% x 93 days / 365 days :	B\$5.09
2026 - B\$10,000 x 0.2% x 365 days / 365 days :	B\$20.00
Profit Payment:	B\$25.09

- 25. Can a Blacklisted customer open the BIBD Aspirasi?**
The Bank's standard Account Opening process applies.
- 26. Is BIBD Aspirasi open to Joint Accountholders as well?**
Yes. Please refer to the Bank's standard account opening process for Joint Accounts if you wish to open a Joint Account and subscribe for BIBD Aspirasi.
- 27. Can I transfer my ownership in BIBD Aspirasi to another person?**
No. Your subscription to BIBD Aspirasi is exclusive to you.
- 28. Can I give BIBD Aspirasi as a gift?**
No as it is a savings deposit scheme and ownership is exclusive to the accountholder.
- 29. What are the risks that I should consider before applying for this product?**
Due to the nature of the underlying concept of this product, the actual profit may only be determined at the Annual Profit Date depending on the return of the investment.

Bruneian at Heart

